



FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.47

Financial Implications:

Operating
Current year impacts: \$ (gross), \$ (net)
Future year impacts: \$ (net)
Funding sources (specify): Accommodations within approved operating budget, New revenues, Reserve/Reserve Fund contributions
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$12,000,000 (gross), \$0 (debt)
Future year impacts: \$ (debt)
Funding sources (specify): Accommodations within approved capital budget, New revenues, Reserve/Reserve Fund contributions (Section 37)
Budget adjustments: \$ (debt)
Operating impact: Program costs: \$ (net), Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion - MM44.47
The 2018 Capital Budget for Transportation Services will increase by \$12.000 million gross, \$0 debt, fully funded by Section 37 community benefits obtained from developments in the local geographic area.
Funds will be used for the North York Service Road Extension project (CTP800-8). Funds have been received and are being used for their intended purposes.

Submitted by: Interim Chief Financial Officer

Date: July 24, 2018