



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.56

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$50,000 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37/45)	
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs: \$ _____ (net) <input type="checkbox"/> Debt service costs: \$ _____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase by \$1,514,564 gross, \$0 debt, with cash flow commitments of \$50,000 in 2018 and \$1,464,564 in 2019, fully funded by Section 37 and 45 community benefits obtained from developments in the local geographic area.

Funds will be used for improvements to various parks in Ward 24. Section 37 & 45 funds have been received and are being used for their intended purposes.

Submitted by: _____
 Interim Chief Financial Officer

Date: July 24, 2018