



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.57**

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$7,094.85 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$_____ (gross) \$_____ (debt)	<input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	
<input type="checkbox"/> Debt service costs: \$_____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Non-Program will increase by \$7,095 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 4180-4190 Dundas Street West (XR3026-3700549).

Funds will be transferred to Toronto Hydro for improvements to street lighting at Sun Row Drive (NP2161). Section 37 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018