



FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.63

Financial Implications:

Operating section with checkboxes for current and future year impacts, funding sources, and budget adjustments.

Capital section with checkboxes for current and future year impacts, funding sources, and operating impact.

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Non-Program will increase by \$2,271,645 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 836-850 Yonge Street and 1-9A Yorkville Avenue (XR3026-3700722).
Funds will be transferred to the Bloor-Yorkville Business Improvement Area for capital improvements to Bloor Street (NP2161). Funds have been received and are being used for their intended purposes.

Submitted by: Interim Chief Financial Officer

Date: July 24, 2018