FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.69

Financial Implications:

☒ Operating
☐ Current year impacts: ☐ Future year impacts: $____(net)
   $10,000____(gross) ☐ Following year
   $0________(net) ☐ Future year(s)

☒ Funding sources (specify):
☐ Accommodations within approved operating budget ☐ Third Party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 45) ☐ Other:__________.

☐ Budget adjustments: $____ (net)
☐ Impact on staffing levels: _____(positions)

☐ Capital
☐ Current year impacts: ☐ Future year impacts: $____(debt)
   $__________(gross) ☐ Following year
   $__________(debt) ☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within approved capital budget ☐ Third Party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other:__________.

☐ Budget adjustments: $__________(debt)
☐ Operating impact:
☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Non-Program will increase by $50,000 gross, $0 net, fully funded by Section 45 community benefits obtained from the development at 426-444 Adelaide Street West (XR3028-4500140).

Funds will be transferred to Project Bookmark Canada for two commemorative plaques in Ward 20. Section 45 funds have been received and are being used for their intended purposes.

Submitted by: ________________________________ Date: July 24, 2018
Interim Chief Financial Officer