

## FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.69

## **Financial Implications:**

☑ Operating	
	uture year impacts: <u>\$</u> (net)
<u>\$10,000 (gross)</u>	Following year
<u>\$0</u> (net)	Future year(s)
☑ Funding sources (specify):	
Accommodations within approved operating budget	t
□ New revenues	Tax rate impact
☑ Reserve/Reserve Fund contributions (Section 45)	□ Other <u>:</u> .
□ Budget adjustments: <u>\$</u> (net)	
□ Impact on staffing levels:(positions)	
Capital	
	uture year impacts: <u>\$</u> (debt)
<u>\$(gross)</u>	Following year
<u>\$(debt)</u>	Future year(s)
□ Funding sources (specify):	
Accommodations within approved capital budget	Third Party funding
□ New revenues	□ Tax rate impact
□ Reserve/Reserve Fund contributions	☐ Other <u>:</u> .
□ Budget adjustments: <u>\$</u> (debt)	
Operating impact:	
□ Operating impact: □ Program costs: <u>\$</u> (net)	

## Impacts/Other Comments:

□ Service Level Impact (specify):

Consistent with Council Strategic Directions and fiscal priorities (specify):

## Notice of Motion – MM44.69

The 2018 Operating Budget for Non-Program will increase by \$50,000 gross, \$0 net, fully funded by Section 45 community benefits obtained from the development at 426-444 Adelaide Street West (XR3028-4500140).

Funds will be transferred to Project Bookmark Canada for two commemorative plaques in Ward 20. Section 45 funds have been received and are being used for their intended purposes.

Submitted by:

Interim Chief Financial Officer

Date: July 24, 2018