FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.64

Financial Implications:

☐ Operating
☐ Current year impacts:
☐ Future year impacts: $_____ (net)
  $__________(gross)
  $__________(net)
☐ Following year
☐ Future year(s)
☐ Funding sources (specify):
  ☐ Accommodations within approved operating budget
  ☐ New revenues
  ☐ Reserve/Reserve Fund contributions
  ☐ Third Party funding
  ☐ Tax rate impact
  ☐ Other:__________.
☐ Budget adjustments: $_____ (net)
☐ Impact on staffing levels: _______ (positions)

☒ Capital
☐ Current year impacts:
☒ Future year impacts: $0____(debt)
  $__________(gross)
  $__________(debt)
☐ Following year
☒ Future year(s)
☒ Funding sources (specify):
  ☐ Accommodations within approved capital budget
  ☐ New revenues
  ☒ Reserve/Reserve Fund contributions (Section 37)
  ☐ Third Party funding
  ☐ Tax rate impact
  ☐ Other:__________.
☐ Budget adjustments: $__________(debt)
☐ Operating impact:
  ☐ Program costs: $_____ (net)
  ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Transportation Services will increase by $433,000 gross, $0 debt, with cash flow commitments of $433,000 in 2021, fully funded by Section 37 community benefits obtained in the development at 836-850 Yonge Street and 1-9A Yorkville Avenue (XR3026-3700722).

Funds will be used for the design and construction of the Ramsden Park Road Revitalization project (CTP421). Funds have been received and are being used for their intended purposes.

Submitted by: ________________________________ Date: July 24, 2018

Interim Chief Financial Officer