

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.73

Financial Implications:

\$114,125.73 (gross) \$0 (net) Image: Funding sources (specify): Image: Accommodations within approved operating budge in the province in the	☐ Tax rate impact
☐ Budget adjustments: \$(net) ☐ Impact on staffing levels:(positions)	
impact on staining levels(positions)	
□ Capital □ Current year impacts: □ \$ (gross) \$ (debt) □ Funding sources (specify): □ Accommodations within approved capital budget □ New revenues □ Reserve/Reserve Fund contributions	Future year impacts: \$(debt) □ Following year □ Future year(s) □ Third Party funding □ Tax rate impact □ Other:
☐ Budget adjustments: \$ (debt)	Li Other
☐ Operating impact: ☐ Program costs: \$ (net) ☐ Debt service costs: \$ (net)	
Impacts/Other Comments: ☐ Service Level Impact (specify): ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):	
Notice of Motion – MM44.73	
The 2018 Operating Budget for Non-Program will increase by \$114,126 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 4841-4881 Yonge Street, 2 & 50 Sheppard Avenue East and 2, 4, and 6 Forest Laneway (XR3026-3700868).	
Funds will be transferred to the Toronto Catholic District School Board for playground improvements at St. Cyril Catholic School (NP2161). Funds have been received and are being used for their intended purposes.	
Submitted by: Interim Chief Financial Officer	Date: July 24, 2018