



FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.73

Financial Implications:

Operating section with checkboxes for current and future year impacts, funding sources, and budget adjustments.

Capital section with checkboxes for current and future year impacts, funding sources, and operating impact.

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion - MM44.73
The 2018 Operating Budget for Non-Program will increase by \$114,126 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 4841-4881 Yonge Street, 2 & 50 Sheppard Avenue East and 2, 4, and 6 Forest Laneway (XR3026-3700868).
Funds will be transferred to the Toronto Catholic District School Board for playground improvements at St. Cyril Catholic School (NP2161). Funds have been received and are being used for their intended purposes.

Submitted by: Interim Chief Financial Officer

Date: July 24, 2018