



# FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.79

## Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$300,000 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

## Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

**Notice of Motion – MM44.79** The 2018 Capital Budget for Transportation Services will increase by \$579,558 gross, \$0 debt, with cash flow commitments of \$300,000 in 2018 and \$279,558 in 2019, fully funded by Section 37 community benefit obtained from the following developments:  
- 50 and 470 Lake Shore Boulevard West, in the amount of \$280,626.27 (XR3026-3700296); and  
- 20, part of 22, 22A and 24 Bathurst Street, in the amount of \$313,274.02 (XR3026-3700421).

Funds will be used for streetscape improvements on Bathurst Street in the Fort York area (CTP418). Funds have been received and are being used for their intended purposes. The motion authorizes Transportation Services to enter into agreement(s) with WSP Canada Group Limited for the design and/or construction work associated with the project, providing the total cost does not exceed \$579,558.47 inclusive of HST.

Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: July 24, 2018