FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.79

Financial Implications:

☐ Operating
☐ Current year impacts:
☐ Future year impacts: $_____(net)
☐ $___________(gross)
☐ $___________(net)
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third Party funding
☐ Tax rate impact
☐ Other:______________.

☐ Budget adjustments: $_____(net)
☐ Impact on staffing levels: ______(positions)

☒ Capital
☒ Current year impacts:
☒ Future year impacts: $0_____(debt)
☒ $300,000_____(gross)
☒ $0_____(debt)
☒ Following year
☒ Future year(s)

☒ Funding sources (specify):
☐ Accommodations within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37)
☐ Third Party funding
☐ Tax rate impact
☐ Other:______________.

☐ Budget adjustments: $___________(debt)

☐ Operating impact:
☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM44.79 The 2018 Capital Budget for Transportation Services will increase by $579,558 gross, $0 debt, with cash flow commitments of $300,000 in 2018 and $279,558 in 2019, fully funded by Section 37 community benefit obtained from the following developments:
- 50 and 470 Lake Shore Boulevard West, in the amount of $280,626.27 (XR3026-3700296); and
- 20, part of 22, 22A and 24 Bathurst Street, in the amount of $313,274.02 (XR3026-3700421).

Funds will be used for streetscape improvements on Bathurst Street in the Fort York area (CTP418). Funds have been received and are being used for their intended purposes. The motion authorizes Transportation Services to enter into agreement(s) with WSP Canada Group Limited for the design and/or construction work associated with the project, providing the total cost does not exceed $579,558.47 inclusive of HST.

Submitted by: _______________________________________________ Date: July 24, 2018

Interim Chief Financial Officer