



## FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.80

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$414,840.25 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$50,000 (gross) \$0 (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0____ (debt) <input type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$____ (net)	
<input type="checkbox"/> Debt service costs: \$____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The total financial impact is the release and allocation of \$822,344.25 in Section 37 funding received from the development at 1603 Eglinton Avenue West (XR3026-3700865 and XR3026-3700866). All funds have been received and are being used for their intended purposes.

The 2018 Capital Budget for Toronto Public Library will increase by \$50,000 gross, \$0 debt. Funds will be used for capital improvements to the Oakwood Village Library Branch.

The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase by \$357,504 with cash flow commitments of \$357,504 in 2020. Funds will be used for the future design and construction of a York Beltline Extension from Marlee Avenue to Allen Road.

The 2018 Operating Budget for Non-Program will increase by \$414,840 gross, \$0 net. Funds will be used for the following:

- \$10,000 for transfer to the York-Eglinton BIA for the production of a mural;
- \$10,000 for transfer to the Fairbank Village BIA for the production of a mural;
- \$194,840 for transfer to the NIA Centre for the Arts, to fund architectural services required for the renovation of a City-owned building at 524 Oakwood Avenue; and
- \$200,000 for transfer to Metrolinx to fund the production and installation of a Reggae Lane Mural in the Oakwood LRT Station.

Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: July 24, 2018