



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.87**

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____(gross) \$ _____(net)	<input type="checkbox"/> Future year impacts: \$ _____(net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> Third Party funding <input type="checkbox"/> New revenues <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other:_____.	
<input type="checkbox"/> Budget adjustments: \$ _____(net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$ _____(gross) \$ _____(debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____(debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> Third Party funding <input type="checkbox"/> New revenues <input type="checkbox"/> Tax rate impact <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37) <input type="checkbox"/> Other:_____.	
<input type="checkbox"/> Budget adjustments: \$ _____(debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs: \$ _____(net) <input type="checkbox"/> Debt service costs: \$ _____(net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase by \$381,000 gross, \$0 debt, with cash flow commitments in 2019, fully funded by Section 37 community benefits obtained in the following developments:

- \$233,012 from 17 Dundonald Street (XR3026-3700746); and
- \$147,988 from 40 Wellesley Street (XR3026-3700720).

Funds will be used for the redevelopment of James Canning Gardens. Funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018