



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.88

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$517,000 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 42)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase by \$267,000 gross, \$0 debt, fully funded by Section 42 Alternate Rate Cash-in-Lieu. Funds will be used for upgrades to the Woodbine Park Playground (\$69,000) and the Fairmount Park Playground (\$198,000).

Additionally, Parks, Forestry & Recreation will accelerate \$280,000 in approved future year commitments from 2020 into 2018 (\$250,000) and 2019 (\$30,000) for the Fairmount Park Playground Project. Including the newly released Section 42 funds in the amount of \$198,000, the revised cash flow for this project will be \$448,000 in 2018, \$50,000 in 2019 and \$0 in 2020.

Submitted by: _____
Interim Chief Financial Officer

Date: July 25, 2018