



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.97**

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$46,393.53 (gross) \$_____ (net)	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 42)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$_____ (gross) \$_____ (debt)	<input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	
<input type="checkbox"/> Debt service costs: \$_____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

<p>Notice of Motion – MM44.97</p> <p>The 2019 Operating Budget for Parks, Forestry & Recreation will increase by \$46,394 gross, \$0 net, fully funded by Section 42 Alternate Rate Cash-in-Lieu.</p> <p>Funds will be used to install a water service to the greenhouse in Fairbank Memorial Park. Section 42 funds have been received and are being used for their intended purposes.</p>
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Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018