FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.98

Financial Implications:

☐ Operating
☐ Current year impacts: ☐ Future year impacts: $_____ (net)
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within approved operating budget
☐ Third Party funding
☐ New revenues
☐ Tax rate impact
☐ Reserve/Reserve Fund contributions
☐ Other: ____________.

☐ Impact on staffing levels: ____________ (positions)

☒ Capital
☒ Current year impacts:
☐ Future year impacts: $_____ (debt)
☐ Following year
☐ Future year(s)

☒ Funding sources (specify):
☐ Accommodations within approved capital budget
☐ Third Party funding
☐ New revenues
☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 42)
☐ Other: ____________.

☐ Budget adjustments: $____ (debt)

☐ Operating impact:
☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Capital Budget for Parks, Forestry & Recreation will increase by $87,000 gross, $0 net, fully funded by Section 42 Alternate Rate Cash-in-Lieu obtained from 3600 Lake Shore Boulevard West (XR2213-4200805).

Funds will be used for improvements to Etobicoke Valley Park. Funds have been received and are being used for their intended purposes.

Submitted by: ____________________________ Date: July 24, 2018

Interim Chief Financial Officer