FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.101

Financial Implications:

☐ Operating
☐ Current year impacts: ☐ Future year impacts: $_____ (net)
$__________ (gross)
$__________ (net)
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third Party funding
☐ Tax rate impact
☐ Other:__________.

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _______ (positions)

☐ Capital
☐ Current year impacts: ☐ Future year impacts: $_____ (debt)
$150,000_____(gross)
$0_____(net)
☐ Following year
☐ Future year(s)

☒ Funding sources (specify):
☒ Accommodations within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third Party funding
☐ Tax rate impact
☐ Other:__________.

☐ Budget adjustments: $__________ (debt)

☐ Operating impact:
☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM44.101

This motion authorizes Transportation Services to enter into agreement(s) with University Equities Inc. and/or Triogreen East GP Inc. to design and construct streetscape improvements on University Avenue.

The estimated cost to design and construct the proposed improvements is $150,000 which can be accommodated within the 2018 Capital Budget for Transportation Services. The streetscape improvements projects are funded by Public Realm Reserve Funds.

Submitted by: ____________________________ Date: July 24, 2018
Interim Chief Financial Officer