FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.102

Financial Implications:

☐ Operating
☐ Current year impacts:  ☐ Future year impacts: $_____(net)

☐ Operating
☐ Current year impacts:  ☐ Future year impacts: $_____(net)

☐ Funding sources (specify):
☐ Accommodations within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions

☐ Funding sources (specify):
☐ Accommodations within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions

☐ Budget adjustments:  $____ (net)

☐ Budget adjustments:  $____ (net)

☐ Impact on staffing levels:  ______(positions)

☒ Capital
☒ Current year impacts:

$150,000____(gross)
$0____(debt)

☒ Current year impacts:

$150,000____(gross)
$0____(debt)

☒ Funding sources (specify):
☒ Accommodations within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions

☒ Funding sources (specify):
☒ Accommodations within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions

☐ Budget adjustments:  $__________(debt)

☐ Budget adjustments:  $__________(debt)

☐ Operating impact:
☐ Program costs:  $____(net)
☐ Debt service costs:  $____(net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM44.102

This motion authorizes Transportation Services to enter into agreement(s) with The Clover on Yonge to design and construct streetscape improvements on Gloucester Street.

The estimated cost to design and construct the proposed improvements is $150,000 which can be accommodated within the 2018 Capital Budget for Transportation Services. The streetscape improvement projects are funded by Public Realm Reserve Funds.

Submitted by:  ________________________________ Date:  July 25, 2018

Interim Chief Financial Officer