

REPORT FOR ACTION

Yorkdale TTC Pedestrian Bridge

Date: May 18, 2018

To: North York Community Council

From: Director, Real Estate Services and Director (A), Transportation Services

Wards: Ward 15 - Eglinton - Lawrence

SUMMARY

Transportation Services working in conjunction with Real Estate Services and Toronto Transit Commission staff in response to a request from OMERS Realty Corporation and ARI YKD GP Inc. (collectively "Oxford Properties") to purchase the City owned pedestrian bridge located over Yorkdale Road and under the Allen Expressway, connecting Yorkdale Shopping Mall and the TTC Yorkdale subway station. Transportation Services and Real Estate Services is requesting City Council's authority to sell the asset and enter into an Encroachment Agreement with Oxford Properties with respect to the pedestrian bridge, officially called Pedestrian Bridge.

COMMENTS

Transportation Services and Real Estate Services are currently preparing the report and will be reporting to the June 6, 2018 meeting of North York Community Council once the proposed terms of the Pedestrian Bridge encroachment agreement have been settled.

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SIGNATURE

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