

Assumption of Services, Registered Plan 66M-2502 Goldhawk Trail and Alton Towers Circle, Fossanova Developments Inc.

Date: June 12, 2018

To: Scarborough Community Council

From: City Solicitor

Wards: Ward 41 - Scarborough Rouge River

SUMMARY

This report requests Council's authority for the City to assume the services with respect to the development at Goldhawk Trail and Alton Towers Circle.

RECOMMENDATIONS

The City Solicitor recommends that:

1. City Council assume the services installed at Goldhawk Trail and Alton Towers Circle and that the City formally assume the roads within the Plan of Subdivision.
2. City Council authorize the Legal Services Division to release the remaining portion of the performance guarantee held with respect to this Plan of Subdivision.
3. City Council direct that an Assumption By-law be prepared to assume the public highway and municipal services within the Subdivision at Goldhawk Trail and Alton Towers Circle.
4. City Council authorize and direct the City Solicitor to register the Assumption By-law in the Land Registry Office at the expense of the Owner.
5. City Council authorize the City Clerk and Treasurer to sign any release or other documentation necessary to give effect thereto.
6. City Council authorize the appropriate City officials to transfer ownership of the street lighting system constructed within the Plan of Subdivision at Goldhawk Trail and Alton Towers Circle.

FINANCIAL IMPACT

The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

DECISION HISTORY

Fossanova Developments Inc. entered into a Subdivision Agreement dated August 31, 2012 with the City of Toronto. The performance guarantee for this development has been submitted.

COMMENTS

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Subdivision.

CONTACT

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SIGNATURE

Wendy Walberg
City Solicitor

ATTACHMENTS

1. Key Plan.

Key Plan -

