

Rosenswig McRae Thorpe LLP

Chartered Professional Accountants
Associated worldwide with CPA Associates International, Inc.

Michael Rosenswig
Jeff McRae
Lori Thorpe
Tony Rosso
Lorraine Varga
Michelle Koscec

April 16, 2019

Board of Directors
Toronto Entertainment District Business Improvement Area
119 Spadina Ave, Suite 200
Toronto, Ontario
M5V 2L1

Dear Board of Directors:

As part of our annual audit of your financial statements for the year ended December 31, 2018 we wish to report to you on our findings.

We wish to thank Janice Solomon and the organization's staff for assisting us during the audit. Based on our materiality of \$45,000, there were no identified items that have not been adjusted for.

Related party transactions

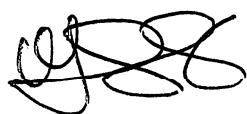
We have not identified any related party transaction in the course of our audit.

Internal controls

We have not noted any significant internal control matters. Though the segregation of duties is important to having a high degree of internal controls, we understand that this may not be feasible due to the limited number of personnel in the accounting and finance areas.

Yours very truly,

ROSENSWIG McRAE THORPE LLP



Lorraine Varga, CPA, CA
LV/dj