

Community Centres – 2018 Audited Financial Statements Update

Date: October 4, 2019

To: Audit Committee

From: Auditor General

Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with an update on the remaining 2018 audited financial statements of Community Centres.

The 2018 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. The external auditor, Welch LLP, advise that they have provided their comments on internal controls to some organizations by way of a report to the Board.

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and internal control letter (where applicable) is attached to this report.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2018 audited financial statements of Community Centres attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

In July 2019, City Council received the 2018 audited financial statements of the following Community Centres:

- Applegrove Community Complex
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- Eastview Neighbourhood Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre
- Waterfront Neighbourhood Centre

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.AU3.4>

COMMENTS

This report provides City Council with the remaining 2018 audited financial statements and internal control letter of the following Community Centre:

- 519 Church Street Community Centre

CONTACT

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SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

2018 Audited Financial Statements - Community Centres:

Attachment 1: Financial Statements and Report to the Board of Management – 519 Church Street Community Centre