

Summary of Achieved Savings - 2019 Consolidated Follow-up Report

Description of Savings	One-time Savings	Annual Savings	Total Combined One-time and Annual Savings	Original Audit Report Reference	Follow-up Report Reference
Savings have been achieved through cancellation of courses with low attendance and implementing more effective course evaluation method	\$60,000.00	-	\$60,000.00	<p>1. Improving the Administration of City Training Programs https://www.toronto.ca/legdocs/mmis/2015/au/bgrd/backgroundfile-79977.pdf</p> <p>2. Maximising Value from Learning Management System https://www.toronto.ca/legdocs/mmis/2015/au/bgrd/backgroundfile-84579.pdf</p>	<p>Auditor General's 2019 Status Report on Outstanding Audit Recommendations for Divisions in Community and Social Services and the City Manager's Office (page 6) https://www.toronto.ca/legdocs/mmis/2019/au/bgrd/backgroundfile-132157.pdf</p>
One time savings from outstanding rents and recovery of operating costs	\$2,100,000.00	-	\$2,100,000.00	<p>Real Estate Services Division – Restore Focus on Union Station Leasing https://www.toronto.ca/legdocs/mmis/2017/au/bgrd/backgroundfile-105270.pdf</p>	Auditor General's 2019 Status Report on Outstanding Audit Recommendations for City Divisions in Corporate Services and Finance and Treasury Services (page 7)
Recurring annualized savings from consolidating certain leases into Union Station	-	\$2,500,000.00	\$2,500,000.00		
One time recovery and additional property tax revenue due to corrections made to property classifications	\$100,000.00	\$250,000.00	\$350,000.00	<p>Audit of Water Billing and Collection - Phase II: Part 1 - Incorrect Vacant Land Status Properties Reduces City's Property Tax Revenue https://www.toronto.ca/legdocs/mmis/2016/au/bgrd/backgroundfile-97426.pdf</p>	Auditor General's 2019 Status Report on Outstanding Audit Recommendations for City Divisions in Corporate Services and Finance and Treasury Services (page 7-8)

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Savings have been achieved by providing customers with an option to receive the publications in an electronic format and by reducing the number of publications from quarterly to three times a year	-	\$37,000.00	\$37,000.00	Review of Wheel-Trans Services -Sustaining Level and Quality of Service Requires Changes to the Program https://www.toronto.ca/legdocs/mmis/2013/au/bgrd/backgroundfile-59981.pdf	Auditor General's 2019 Status Report on Outstanding Audit Recommendations for City Agencies and Corporations – Attachment 1: Toronto Transit Commission – 2019 Results of Follow-up of Previous Audit Recommendations (page 5-6) https://www.toronto.ca/legdocs/mmis/2019/au/bgrd/backgroundfile-134740.pdf
Savings have been achieved by ensuring that the returned goods to warehouses are properly and timely processed for replacement or credit by the vendor	\$838,168.00	-	\$838,168.00	Audit of Toronto Transit Commission Materials and Procurement Department, Phase One: Improving Controls to Safeguard Inventory https://www.toronto.ca/legdocs/mmis/2016/au/bgrd/backgroundfile-94504.pdf	Auditor General's 2019 Status Report on Outstanding Audit Recommendations for City Agencies and Corporations – Attachment 1: Toronto Transit Commission – 2019 Results of Follow-up of Previous Audit Recommendations (page 6-7) https://www.toronto.ca/legdocs/mmis/2019/au/bgrd/backgroundfile-134740.pdf
Total Savings	\$3,098,168.00	\$2,787,000.00	\$5,885,168.00		