

**REPORT FOR ACTION****Solid Waste Management Services 2019 Capital Budget and 2020-2028 Capital Plan Adjustments**

Date: August 22, 2019

To: Budget Committee and Executive Committee

From: General Manager, Solid Waste Management Services

Wards: All

SUMMARY

This report requests City Council's authority to amend Solid Waste Management Services' Approved 2019 Capital Budget and 2020-2028 Capital Plan by adjusting project cost and cash flows contained within the Budget and Plan, respectively, to align forecasted project accelerations and deferrals. Additional reallocations to project cash flows and project costs are requested where recent project bids or estimates exceed the current approved cash flow. These reallocations will allow Solid Waste Management Services to continue to deliver projects within its capital plan. The adjustments will have a zero dollar impact on the 2019 Capital Budget and 2020-2028 Capital Plan and will align the budget and plan with Solid Waste Management Services' capital project delivery schedule and project requirements.

RECOMMENDATIONS

The General Manager of Solid Waste Management Services recommends that:

1. City Council authorize the reallocation of project costs and cash flows in Solid Waste Management Services' Approved 2019 Capital Budget and 2020-2028 Capital Plan in the amount of \$4.109 million from projects that have been awarded under budget or delayed to those requiring additional funding in the amount as presented in Schedule A, with a zero Budget impact.

FINANCIAL IMPACT

The approval of this report will authorize the reallocation of cash flows in Solid Waste Management Services' Approved 2019 Capital Budget and 2020-2028 Capital Plan as outlined in Schedule A, additional funding is required for five projects in the amount of \$4.109 million. The additional costs for these projects are to be offset from funds available from projects awarded under budget.

There are no additional costs to the City as a result of the approval of this report. The recommended adjustments will align the 2019 Capital Budget and 2020-2028 Capital Solid Waste Management Services' 2019 Capital Budget and 2020-2028 Capital Plan Adjustment

Plan with Solid Waste Management Services' capital project delivery schedule and project requirements.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

City Council at its meeting of March 7, 2019 approved Solid Waste Management Services' 2019 Capital Budget and 2020-2028 Capital Plan, which included approval of a 2019 Capital Budget cash flow of \$641.280 million. The Council Decision Document can be found at:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX2.3>

The approved budget, through adjustment to the carry-forwards, was amended by City Council at its meeting of May 14 and 15, 2019 (EX5.4 2019 Capital Budget Adjustments for Carry Forward Funding) resulting in an overall budget increase of \$6.324 million and can be found at:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX5.4>

COMMENTS

Solid Waste Management Services is seeking to amend the 2019 Approved Capital Budget and 2020-2028 Capital Plan to better align the cash flows with capital delivery and project requirements for five projects at the \$4.109 million.

The additional costs are offset by projects which have been awarded under budget or delayed, as outlined in Schedule A.

CONTACT

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SIGNATURE

Matt Keliher
General Manager
Solid Waste Management Services

ATTACHMENT

Attachment 1 - Schedule A - Solid Waste Management Services' 2019 Budget Adjustments Reallocations

Solid Waste Management Services' 2019 Capital Budget and 2020-2028 Capital Plan Adjustment