



REPORT FOR ACTION

Transportation Services 2019 Capital Budget and 2020-2028 Capital Plan Adjustments

Date: September 30, 2019

To: Budget Committee

From: General Manager, Transportation Services

Wards: All

SUMMARY

This report requests City Council's authority to amend Transportation Services' Approved 2019 Capital Budget and 2020-2028 Capital Plan by reallocating cash flows within the 2019 Budget.

These reallocations will have a zero budget impact to the Transportation Services' Approved 2019-2028 Capital Budget and Plan and will align program requirements and project delivery schedules.

RECOMMENDATIONS

The General Manager of Transportation Services recommends that:

1. City Council amend Transportation Services' Approved 2019 Capital Budget by reallocating funds in the amount of \$24.500 million gross for funding of projects with a zero budget impact, as presented in Attachment 1 of the report.

FINANCIAL IMPACT

This report requests City Council's authority to amend Transportation Services' Approved 2019 Capital Budget by reallocating funds in the amount of \$24.500 million gross as presented in Attachment 1 with a zero budget impact.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

At its meeting of March 7, 2019, City Council approved Transportation Services' 2019 Capital Budget and 2020-2028 Capital Plan, which included approval of a 2019 Capital Budget cash flow of \$477.724 million and 2018 carry-forward funding of \$124.966 million.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX2.5>

At its meeting of May 14, 2019, City Council approved additional carry forward funding from unspent capital projects and adjustments to the 2019 Approved Capital Budgets for respective City Programs and Agencies in order to continue work on previously approved capital projects, with no incremental net impact on debt. The adjustment to the carry-forwards for Transportation Services resulted in an overall increase of carry-forward funding to \$56.336 million.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX5.4>

At its meeting on July 16, 2019 City Council adopted the amendment to the Transportation Services' Approved 2019 Capital Budget by reallocating funding of \$1 million between projects with a zero Budget impact and by creating a new Future of King Street project with total project costs of \$1.5 million gross and \$0 debt, with committed cash flows of \$1 million in 2019 and \$0.5 million in 2020, fully funded by the Public Realm Reserve Fund.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX7.27>

At its meeting on October 2, 2019, City Council adopted amendments to Transportation Services' Approved 2019 Capital Budget by reallocating funding of \$1.235 million within the 2019 Budget and by reallocating cash flows of \$96.185 million within the 2020-2028 Capital Plan.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.EX8.19>

COMMENTS

Transportation Services is seeking approval to amend the 2019-2028 Approved Capital Budget and Plan to better align cash flows to revised forecasted expenditures, reflecting project and program requirements, in accordance with Section 71-9 B to E of the Financial Control By-Law.

Project Delivery Schedule Amendments

Several Transportation Services' 2019 Capital Programs and Projects, as identified below and summarized in Attachment 1, are recommended to be adjusted.

Funding Reallocation between Programs within the 2019 Capital Budget

The capital programs identified in Attachment 1 require a revision to cash flows in the amount of \$24.500 million gross in 2019. Reasons for cash flow revision are detailed in the attachment and include advancement of projects due to favorable construction conditions, revision to construction payment schedule, and longer than anticipated time to complete detailed design due to design complexity.

The proposed revisions will re-align the budget with updated program requirements and project delivery schedules.

CONTACT

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SIGNATURE

Barbara Gray
General Manager, Transportation Services

ATTACHMENTS

Attachment 1: Proposed 2019 Budget Adjustments

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Program	Account	2019 Approved Capital Budget	2019 Proposed Adjustment	Revised 2019 Approved Capital Budget	Reasons
Local Road Rehabilitation	CTP315-07	\$66,960,443	\$24,500,000	\$91,460,443	Project advancement due to favorable construction conditions
Critical Interim Road Rehabilitation	CTP317-10	\$10,500,000	-\$2,100,000	\$8,400,000	Contract quantities were less than anticipated
F.G. Gardiner Rehabilitation	CTP122-08	\$126,935,926	-\$20,000,000	\$106,935,926	Revised construction payment schedule (Completion date remains unchanged)
Facility Improvements	CTP817-09	\$2,089,000	-\$400,000	\$1,689,000	Additional delivery time required due to design complexity
Sidewalks	CTP415-01	\$19,195,000	-2,000,000	17,195,000	Contract quantities were less than anticipated
Total		\$225,680,369	\$0	\$225,680,369	