Appointment of Controller

Date: November 28, 2018
To: City Council
From: Chief Financial Officer
Wards: All Wards

SUMMARY

The Treasurer has resigned from the City, effective November 20, 2018. This report recommends that Council approve the appointment of Sandra Califaretti as the Interim Controller (position formerly titled "Treasurer"), until such time as the recruitment process for the permanent replacement has been completed.

RECOMMENDATIONS

The Chief Financial Officer recommends that:

1. Sandra Califaretti be appointed to the position of Interim Controller (formerly titled "Treasurer"), and to the statutory office of Deputy Treasurer of the City of Toronto for the purposes of section 138 of the City of Toronto Act, 2006, with such appointment to be effective immediately.

2. City Council authorize the City Solicitor to introduce the necessary bills to give effect to the recommendation in this report.

FINANCIAL IMPACT

There are no financial impacts beyond what has already been approved in the current year's budget.

DECISION HISTORY

City Council on October 7, 2016, adopted MM21.31 to appoint Mike St. Amant, in his management position of Treasurer, to the statutory office of Deputy Treasurer of the City of Toronto for purpose of section 138 under the City of Toronto Act, 2006.

COMMENTS

Mike St. Amant, Treasurer has resigned from the City, effective November 19, 2018.

Chapter 169, City Officials, provides that the person appointed to the City's management position of Treasurer (now titled "Controller") is also appointed as deputy treasurer under section 138 of the City of Toronto Act, 2006. As Council makes appointments to statutory positions, it is recommended that Council make the appointment of the Interim Controller since the person appointed to that position is automatically appointed to the statutory Deputy Treasurer position.

This report recommends the appointment of Sandra Califaretti to serve as Interim Controller, until such time as the recruitment process for a permanent Controller has been completed and City Council has approved the appointment of a permanent candidate. Ms. Califaretti is a Chartered Professional Accountant (C.P.A., CA), and has held the position of Director, Accounting Services, since she joined the City of Toronto, in January 2017.

The change of position title from Treasurer to Controller was effective on November 22, 2018 and was approved by the City Manager and Chief Financial Officer to reflect industry best practices. In both the public and private sector, financial controllers are regarded as lead accountants who oversee the preparation of financial reports and management of inward-facing accounting transactions, processes and overall compliance.

CONTACT

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SIGNATURE

Heather Taylor
Chief Financial Officer