

WRAP-UP NOTES TO CITY COUNCIL (March 7, 2019)
2019 – 2028 Executive Committee Recommended Capital Budget and Plan
Rate Supported Programs
Summary of Budget Review Process
(\$000s)



RE: EX2.2, EX2.3, EX2.4

PART I : RECOMMENDED FINANCIAL ADJUSTMENTS			
	2019	2020 - 2028	2019 - 2028
	Gross Exp.	Gross Exp.	Gross Exp.
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: January 28, 2019	864,405	13,573,994	14,438,399
Budget Committee Program/Agency Budget Briefing: February 4-6, 2019 - No Changes			
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: February 6, 2019	864,405	13,573,994	14,438,399
Budget Committee Wrap-up Meeting: February 13, 2019 - No Changes			
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: February 13, 2019	864,405	13,573,994	14,438,399

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PART I : RECOMMENDED FINANCIAL ADJUSTMENTS			
	2019	2020 - 2028	2019 - 2028
	Gross Exp.	Gross Exp.	Gross Exp.
Budget Committee Wrap-up Meeting: February 20, 2019 - No Changes			
2019 - 2028 BC Recommended Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 BC Recommended Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 BC Recommended Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 BC Recommended Rate Capital Budget and Plan: February 20, 2019	864,405	13,573,994	14,438,399
Executive Committee Meeting: March 4, 2019 - No Changes			
2019 - 2028 BC Recommended Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 BC Recommended Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 BC Recommended Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 EC Recommended Rate Capital Budget and Plan: March 4, 2019	864,405	13,573,994	14,438,399

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Budget Committee – February 4 - 6, 2019

PART II: REQUESTED REPORTS AND BRIEFING NOTES

Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
BU2.1 Toronto Water Capital Briefing Note #8 Attachment	A briefing note entitled " <i>Basement Flooding Protection Program - Program Status Update</i> " was distributed for the Budget Committee on February 4, 2019.		
BU2.1 Toronto Water Capital Briefing Note #9	A briefing note entitled " <i>Basement Flooding Protection Program - Project List - 2019 to 2023</i> " was distributed for the Budget Committee on February 4, 2019.		

Budget Committee – February 4 - 6, 2019

PART III: MOTIONS

Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
None			

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Budget Committee – February 4 - 6, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
<p>BU2.1</p> <p>2019 – 2028 Toronto Water Capital Budget and Plan</p> <p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Water with a total project cost of \$1.730 billion, and 2019 cash flow of \$960.506 million and future year commitments of \$6.256 billion comprised of the following:</p> <p style="padding-left: 40px;">a. New Cash Flow Funds for:</p> <p style="padding-left: 80px;">1. 328 new / change in scope sub-projects with a 2019 total project cost of \$1.730 billion that requires cash flow reduction of \$555.857 million in 2019 and future year cash flow commitments of \$430.279 million for 2020; \$665.437 million for 2021; \$497.822 million for 2022; \$262.318 million for 2023; \$132.326 million for 2024; \$81.788 million for 2025; \$47.459 million for 2026; \$69.666 million for 2027; and \$98.634 million for 2028;</p> <p style="padding-left: 80px;">2. 297 previously approved sub-projects with a 2019 cash flow of \$1.516 billion; and future year cash flow commitments of \$1.091 billion for 2020; \$831.283 million for 2021; \$617.081 million for 2022; \$503.592 million for 2023; \$369.285 million for 2024; \$285.160 million for 2025; \$201.051 million for 2026; and \$71.985 million for 2027;</p>		<p>Deferred to the February 13, 2019 meeting of the Budget Committee</p>

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
<p>(cont.)</p> <p>BU2.1</p> <p>2019 – 2028 Toronto Water Capital Budget and Plan</p> <p>Budget Notes</p>	<p>b. 2018 approved cash flow for 183 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$163.426 million.</p> <p>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Water totalling \$6.398 billion in project estimates, comprised of \$69.251 million for 2020; \$206.698 million for 2021; \$501.865 million for 2022; \$625.437 million for 2023; \$748.820 million for 2024; \$864.797 million for 2025; \$1.016 billion for 2026; \$1.216 billion for 2027, and \$1.150 billion for 2028.</p> <p>6. City Council consider the operating costs of \$0.738 million net in 2019; \$1.049 million net in 2020; \$0.775 million net in 2021; \$2.174 million net in 2022, \$0.150 million net in 2023, \$0.580 million net in 2024, and \$1.915 million net in 2026 resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</p>		
<p>BU2.2</p> <p>2019 – 2028 Solid Waste Management Services Capital Budget and Plan</p> <p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. City Council approve the 2019 Staff Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$9.451 million, and 2019 cash flow of \$84.626 million and future year commitments of \$114.739 million comprised of the following:</p> <p style="padding-left: 40px;">a. New Cash Flow Funds for:</p> <p style="padding-left: 80px;">1. Forty-six new / change in scope sub-projects with a 2019 total project cost of \$9.451 million that requires cash flow of \$(19.155) million in 2019 and</p>		<p>Deferred to the February 13, 2019 meeting of the Budget Committee</p>

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
<p>(cont.)</p> <p>BU2.2</p> <p>2019 – 2028 Solid Waste Management Services Capital Budget and Plan</p> <p>Budget Notes</p>	<p>future year cash flow commitments of \$17.227 million for 2020; \$7.139 million for 2021; \$0.887 million for 2022, \$2.133 million for 2023; \$0.470 million for 2024 and \$0.250 million annually for 2025 to 2027;</p> <p>2. Twenty-three previously approved sub-projects with a 2019 cash flow of \$58.766 million; and future year cash flow commitments of \$33.096 million for 2020; \$16.405 million for 2021; \$17.568 million for 2022; \$6.464 million for 2023; \$3.300 million for 2024; \$3.300 million for 2025; \$3.000 million for 2026; and, \$3.000 million for 2027;</p> <p>b. 2018 approved cash flow for 32 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$45.015 million.</p> <p>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Solid Waste Management Services totalling \$486.930 million in project estimates, comprised of \$33.047 million for 2020; \$52.056 million for 2021; \$48.012 million for 2022; \$63.224 million for 2023; \$56.904 million for 2024; \$45.722 million for 2025; \$58.130 million for 2026; \$29.984 million for 2027, and \$99.851 million for 2028.</p>		
<p>BU2.3</p> <p>2019 – 2028 Toronto Parking Authority Capital Budget and Plan</p> <p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>3. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:</p> <p>a. New Cash Flow Funds for:</p>		<p>Deferred to the February 13, 2019 meeting of the Budget Committee</p>

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
(cont.) BU2.3 2019 – 2028 Toronto Parking Authority Capital Budget and Plan Budget Notes	1. 22 new / change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for 2024; \$5.500 million for 2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028. 2. Four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million. 4. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022; \$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.		
BU2.3a Toronto Parking Authority Letter Report	The letter dated November 26, 2018, from the Board of Directors of the Toronto Parking Authority entitled " <i>Bike Share Program Financial Considerations</i> " recommends that: 1. Forwarded the report (November 20, 2018) from the Acting President, Toronto Parking Authority including the following recommendations of the Acting President, to City Council, through the		Deferred to the February 13, 2019 meeting of the Budget Committee

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Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
<p>(con't)</p> <p>BU2.3a</p> <p>Toronto Parking Authority</p> <p>Letter Report</p>	<p>Budget and Executive Committees, for consideration in the 2019 and future years' Budget processes:</p> <p>a. City Council approve the principle that Bike Share as a municipal service is an integral component in the City's transportation, transit and mobility network, and as such, there is considerable merit in continuing City investment and support in the program.</p> <p>b. City Council acknowledges that user/operating revenues alone will not completely cover ongoing operating expenses of Bike Share, and municipal subsidy will likely be required to offset capital requirements (State of Good Repair and expansion) and net operating deficits.</p> <p>c. City Council approve the "Financial Sustainability Principles" set out in this report, and that funding current outstanding, as well as future Bike Share capital programs and operating deficits, as necessary, be considered as part of the annual budget cycle in accordance with these principles, namely.</p> <p>i. Efficiency in operations - the need to continually optimize the expense side of operating the Bike Share system;</p> <p>ii. Securing system sponsorship and advertising - as key elements to offset operating deficits and ensure the long-term financial sustainability of Bike Share;</p> <p>iii. Commitment to municipal funding subsidies – to address any system shortfalls as well as capital programs, recognizing the value of the municipality continuing to invest in a Bike Share program;</p>		

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Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
(con't) BU2.3a Toronto Parking Authority Letter Report	iv. Subsidy funding would not rely on property tax sources, debt financing or impact operating budgets; and v. Future years' net surplus operating funds, if any, be deposited to the Bike Share Reserve. d. City Council authorize that, in accordance with the principles set out in Recommendation c above, current outstanding unallocated Capital and Operating cash deficits, for Bike Share be funded as follows: i. Outstanding 2016 capital requirements in the amount of \$301,000: from interest accruing on Metrolinx funds and retained by Toronto Parking Authority (\$123,500); and from the Bike Share Reserve XQ-0013 (\$177,500); ii. Remaining 2013-2016 cumulative operating cash deficit which has not been covered by existing Bike Share Reserve funds, in the amount of \$1,054,000 from the Public Realm Reserve Fund XR-1410; iii. 2017 Operating cash deficit of \$2,148,000 from the Public Realm Reserve; iv. 2018 Operating final cash deficit amount, currently projected to be \$2,279,000, from the Public Realm Reserve Fund XR-1410; v. Proposed 2019 capital expansion, municipal share under the Ontario Municipal Computer Cycling Program, in the amount of \$1.5 million from received Section 37 and 45 funds.		

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Agenda Item /Report Name	Issues/Action	Status / Response	Action Taken
(con't) BU2.3a Toronto Parking Authority Letter Report	e. City Council direct that its previous request, namely that the Chief Planner and Executive Director, City Planning and the General Manager, Transportation Services report back on a review of Toronto's parking standards for new multi-unit residential and commercial developments with the objective to consider the expansion of public bike sharing programs at net zero costs to the City, be revisited.		

PART II: TAKEN REPORTS AND BRIEFING NOTES			
Agenda Item	Issues/Action	Status / Response	Action Taken
BU3.1 - Toronto Water			
Briefing Note #8 Attachment	A briefing note entitled " Basement Flooding Protection Program - Program Status Update " was distributed for the Budget Committee on February 4, 2019 to provide an update on Toronto Water's efforts to reduce the risk of basement flooding in the City.	This briefing note provides ward by ward progress updates to summarize the progress to date on Environmental Assessment Studies, infrastructure upgrades and private property flood protection device subsidies	Received for Information
Briefing Note #9	A briefing note entitled " Basement Flooding Protection Program - Project List - 2019 to 2023 " was distributed for the Budget Committee on February 4, 2019 to provide an updated five year list of Basement Flooding Protection Program capital projects through the annual Capital Budget process.	This briefing notes is prepared in response to City Council's direction to the General Manager of Toronto Water to submit and updated five	Received for Information

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PART II: TAKEN REPORTS AND BRIEFING NOTES			
Agenda Item	Issues/Action	Status / Response	Action Taken
		year list of Basement Flooding Protection Program capital projects through the annual Capital Budget process.	

Budget Committee – February 13, 2019			
PART III: MOTIONS			
Agenda Item	Issues/Action	Status / Response	Action Taken
None			

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Budget Committee – February 13, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
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BU3.1 - Toronto Water

<p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. <i>City Council approve the 2019 Staff Recommended Capital Budget for Toronto Water with a total project cost of \$1.730 billion, and 2019 cash flow of \$960.506 million and future year commitments of \$6.256 billion comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 328 new / change in scope sub-projects with a 2019 total project cost of \$1.730 billion that requires cash flow reduction of \$555.857 million in 2019 and future year cash flow commitments of \$430.279 million for 2020; \$665.437 million for 2021; \$497.822 million for 2022; \$262.318 million for 2023; \$132.326 million for 2024; \$81.788 million for 2025; \$47.459 million for 2026; \$69.666 million for 2027; and \$98.634 million for 2028;</i></p> <p style="padding-left: 80px;"><i>2. 297 previously approved sub-projects with a 2019 cash flow of \$1.516 billion; and future year cash flow commitments of \$1.091 billion for 2020; \$831.283 million for 2021; \$617.081 million for 2022; \$503.592 million for 2023; \$369.285 million for 2024; \$285.160 million for 2025; \$201.051 million for 2026; and \$71.985 million for 2027;</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 183 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$163.426 million.</i></p>	<p>These Capital Budget Notes present the 2019 Staff Recommended Capital Budget and 2020-2028 Staff Recommended Capital Plan for Toronto Water and reflect Budget Committee's decisions up to and including its meeting of February 4-6, 2019</p>	<p>Referred to Final Wrap-up Meeting on February 20, 2019</p>
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Budget Committee – February 13, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
<p>(cont'd)</p> <p>Budget Notes</p>	<p>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Water totalling \$6.398 billion in project estimates, comprised of \$69.251 million for 2020; \$206.698 million for 2021; \$501.865 million for 2022; \$625.437 million for 2023; \$748.820 million for 2024; \$864.797 million for 2025; \$1.016 billion for 2026; \$1.216 billion for 2027, and \$1.150 billion for 2028.</p> <p>6. City Council consider the operating costs of \$0.738 million net in 2019; \$1.049 million net in 2020; \$0.775 million net in 2021; \$2.174 million net in 2022, \$0.150 million net in 2023, \$0.580 million net in 2024, and \$1.915 million net in 2026 resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</p> <p>7. City Council approve 2 net new temporary capital positions for the delivery of 2019 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects.</p> <p>8. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2019 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.</p> <p>9. This report be considered concurrently with the 2019 Water and Wastewater Consumption Rates and Service Fees Report from the Chief Financial Officer & Treasurer and the Acting General Manager for Toronto Water.</p>		

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Budget Committee – February 13, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
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BU3.2 – Solid Waste Management Services

<p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. <i>City Council approve the 2019 Staff Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$9.451 million, and 2019 cash flow of \$84.626 million and future year commitments of \$114.739 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. Forty-six new / change in scope sub-projects with a 2019 total project cost of \$9.451 million that requires cash flow of \$(19.155) million in 2019 and future year cash flow commitments of \$17.227 million for 2020; \$7.139 million for 2021; \$0.887 million for 2022, \$2.133 million for 2023; \$0.470 million for 2024 and \$0.250 million annually for 2025 to 2027;</i></p> <p style="padding-left: 80px;"><i>2. Twenty-three previously approved sub-projects with a 2019 cash flow of \$58.766 million; and future year cash flow commitments of \$33.096 million for 2020; \$16.405 million for 2021; \$17.568 million for 2022; \$6.464 million for 2023; \$3.300 million for 2024; \$3.300 million for 2025; \$3.000 million for 2026; and, \$3.000 million for 2027;</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 32 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$45.015 million.</i></p> <p>5. <i>City Council approve the 2020 -2028 Staff Recommended Capital Plan for Solid Waste Management Services totalling \$486.930 million in project estimates, comprised of \$33.047 million for 2020; \$52.056 million for 2021; \$48.012 million for 2022; \$63.224 million for 2023; \$56.904 million for 2024; \$45.722 million for 2025; \$58.130 million for 2026; \$29.984 million for 2027, and \$99.851 million for 2028.</i></p>	<p>The Capital Budget Notes for Solid Waste Management Services present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Referred to Final Wrap-up Meeting on February 20, 2019</p>
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Budget Committee – February 13, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
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BU3.3 - Toronto Parking Authority

<p>Item 3.3a Letter Report</p>	<p>The letter dated November 26, 2018, from the Board of Directors of the Toronto Parking Authority entitled "<i>Bike Share Program Financial Considerations</i>" recommends that:</p> <p style="padding-left: 40px;"><i>d. City Council authorize that, in accordance with the principles set out in Recommendation c above, current outstanding unallocated Capital and Operating cash deficits, for Bike Share be funded as follows:</i></p> <p style="padding-left: 80px;"><i>i. Outstanding 2016 capital requirements in the amount of \$301,000: from interest accruing on Metrolinx funds and retained by Toronto Parking Authority (\$123,500); and from the Bike Share Reserve XQ-0013 (\$177,500);</i></p> <p style="padding-left: 80px;"><i>v. Proposed 2019 capital expansion, municipal share under the Ontario Municipal Computer Cycling Program, in the amount of \$1.5 million from received Section 37 and 45 funds.</i></p>	<p>This report entitled '<i>Bike Share Program Financial Considerations</i>' recommends financial principles for the operation of the Bike Share Toronto Program and actions to fund the outstanding and 2019 capital requirement</p> <ul style="list-style-type: none"> • Outstanding capital requirements from 2016 in the amount of \$301,000; • 2019 funding of \$1.5 million in Section 37 & Section 45 Planning Act Reserve Funds for the purpose of Bike Share expansion <p>This is included in the Staff Recommending Capital Budget as reflected in Budget Notes for Toronto Parking Authority.</p> <p>For the full report see Operating Wrap-Up Notes for Toronto Parking Authority.</p>	<p>Referred to Final Wrap-up Meeting on February 20, 2019</p>
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Budget Committee – February 13, 2019

PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
<u>Budget Notes</u>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>3. <i>City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 22 new / change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for 2024; \$5.500 million for 2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028.</i></p> <p style="padding-left: 80px;"><i>2. Four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million.</i></p> <p>4. <i>City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022; \$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.</i></p> <p>5. <i>City Council consider the operating revenues of \$0.766 million net in 2019; \$1.516 million net in 2020; \$1.565 million net in 2021; \$1.538 million net in 2022; \$2.075 million net in 2023; \$2.675 million net in 2024; \$3.158 million net in 2025; \$2.620 million net in 2026; \$1.640 million in 2027; and \$0.375 million</i></p>	<p>The Capital Budget Notes for Toronto Parking Authority present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Referred to Final Wrap-up Meeting on February 20, 2019</p>

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Agenda Item	Issues/Action	Status / Response	Action Taken
(cont'd) Budget Notes	<i>net resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</i>		

Budget Committee – February 20, 2019			
PART II: REQUESTED REPORTS AND BRIEFING NOTES			
Agenda Item	Issues/Action	Status / Response	Action Taken
None			

Budget Committee – February 20, 2019			
PART III: MOTIONS			
Agenda Item	Issues/Action	Status / Response	Action Taken
None			

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
BU4.1 - Toronto Water			
<u>Budget Notes</u>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p><i>4. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Water with a total project cost of \$1.730 billion, and 2019 cash flow of \$960.506 million and future year commitments of \$6.256 billion comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 328 new / change in scope sub-projects with a 2019 total project cost of \$1.730 billion that requires cash flow reduction of \$555.857 million in 2019 and future year cash flow commitments of \$430.279 million for 2020; \$665.437 million for 2021; \$497.822 million for 2022; \$262.318 million for 2023; \$132.326 million for 2024; \$81.788 million for 2025; \$47.459 million for 2026; \$69.666 million for 2027; and \$98.634 million for 2028;</i></p> <p style="padding-left: 80px;"><i>2. 297 previously approved sub-projects with a 2019 cash flow of \$1.516 billion; and future year cash flow commitments of \$1.091 billion for 2020; \$831.283 million for 2021; \$617.081 million for 2022; \$503.592 million for 2023; \$369.285 million</i></p>	<p>These Budget Notes present the 2019 Staff Recommended Capital Budget and 2020-2028 Staff Recommended Capital Plan for Toronto Water and reflect Budget Committee's decisions up to and including its meeting of February 4-6, 2019</p>	<p>Adopted as Amended</p>

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
<p>(cont'd)</p> <p>Budget Notes</p>	<p style="text-align: center;"><i>for 2024; \$285.160 million for 2025; \$201.051 million for 2026; and \$71.985 million for 2027;</i></p> <p style="text-align: center;"><i>b. 2018 approved cash flow for 183 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$163.426 million.</i></p> <p>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Water totalling \$6.398 billion in project estimates, comprised of \$69.251 million for 2020; \$206.698 million for 2021; \$501.865 million for 2022; \$625.437 million for 2023; \$748.820 million for 2024; \$864.797 million for 2025; \$1.016 billion for 2026; \$1.216 billion for 2027, and \$1.150 billion for 2028.</p> <p>6. City Council consider the operating costs of \$0.738 million net in 2019; \$1.049 million net in 2020; \$0.775 million net in 2021; \$2.174 million net in 2022, \$0.150 million net in 2023, \$0.580 million net in 2024, and \$1.915 million net in 2026 resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</p> <p>7. City Council approve 2 net new temporary capital positions for the delivery of 2019 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects.</p> <p>8. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2019 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.</p>		

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
	<p><i>9. This report be considered concurrently with the 2019 Water and Wastewater Consumption Rates and Service Fees Report from the Chief Financial Officer & Treasurer and the Acting General Manager for Toronto Water.</i></p>		

BU4.2 – Solid Waste Management Services

<p><u>Budget Notes</u></p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p><i>4. City Council approve the 2019 Staff Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$9.451 million, and 2019 cash flow of \$84.626 million and future year commitments of \$114.739 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. Forty-six new / change in scope sub-projects with a 2019 total project cost of \$9.451 million that requires cash flow of \$(19.155) million in 2019 and future year cash flow commitments of \$17.227 million for 2020; \$7.139 million for 2021; \$0.887 million for 2022, \$2.133 million for 2023; \$0.470 million for 2024 and \$0.250 million annually for 2025 to 2027;</i></p>	<p>The Budget Notes for Solid Waste Management Services present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Adopted as Amended</p>
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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
	<p>2. <i>Twenty-three previously approved sub-projects with a 2019 cash flow of \$58.766 million; and future year cash flow commitments of \$33.096 million for 2020; \$16.405 million for 2021; \$17.568 million for 2022; \$6.464 million for 2023; \$3.300 million for 2024; \$3.300 million for 2025; \$3.000 million for 2026; and, \$3.000 million for 2027;</i></p> <p>b. <i>2018 approved cash flow for 32 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$45.015 million.</i></p> <p>5. <i>City Council approve the 2020 -2028 Staff Recommended Capital Plan for Solid Waste Management Services totalling \$486.930 million in project estimates, comprised of \$33.047 million for 2020; \$52.056 million for 2021; \$48.012 million for 2022; \$63.224 million for 2023; \$56.904 million for 2024; \$45.722 million for 2025; \$58.130 million for 2026; \$29.984 million for 2027, and \$99.851 million for 2028.</i></p>		
BU4.3 - Toronto Parking Authority			
Item 4.3a <u>Letter Report</u>	<p>The letter dated November 26, 2018, from the Board of Directors of the Toronto Parking Authority entitled "<i>Bike Share Program Financial Considerations</i>" recommends that:</p> <p>d. <i>City Council authorize that, in accordance with the principles set out in Recommendation c above, current outstanding unallocated Capital and Operating cash deficits, for Bike Share be funded as follows:</i></p> <p>i. <i>Outstanding 2016 capital requirements in the amount of \$301,000: from interest accruing on Metrolinx funds and retained by Toronto Parking Authority (\$123,500); and from the Bike Share Reserve XQ-0013 (\$177,500);</i></p>	<p>This report entitled '<i>Bike Share Program Financial Considerations</i>' recommends financial principles for the operation of the Bike Share Toronto Program and actions to fund the outstanding and 2019 capital requirement</p> <p>For the full report see Operating Wrap-Up Notes for Toronto Parking Authority.</p>	Received

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
	<p><i>v. Proposed 2019 capital expansion, municipal share under the Ontario Municipal Computer Cycling Program, in the amount of \$1.5 million from received Section 37 and 45 funds.</i></p>		
<p><u>Budget Notes</u></p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>3. <i>City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 22 new / change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for 2024; \$5.500 million for 2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028.</i></p> <p style="padding-left: 80px;"><i>2. Four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million.</i></p> <p>4. <i>City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022;</i></p>	<p>The Budget Notes for Toronto Parking Authority present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Adopted as Amended</p>

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Agenda Item	Issues/Action	Status / Response	Action Taken
(cont'd) Budget Notes	<p><i>\$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.</i></p> <p><i>5. City Council consider the operating revenues of \$0.766 million net in 2019; \$1.516 million net in 2020; \$1.565 million net in 2021; \$1.538 million net in 2022; \$2.075 million net in 2023; \$2.675 million net in 2024; \$3.158 million net in 2025; \$2.620 million net in 2026; \$1.640 million in 2027; and \$0.375 million net resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</i></p>		

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PART III: MOTIONS			
Agenda Item	Issues/Action	Status / Response	Action Taken
None			

Executive Committee – March 4, 2019			
PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
EX2.2 - Toronto Water			
<u>Budget Notes</u>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p><i>4. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Water with a total project cost of \$1.730 billion, and 2019 cash flow of \$960.506 million and future year commitments of \$6.256 billion comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 328 new / change in scope sub-projects with a 2019 total project cost of \$1.730 billion that requires cash flow reduction of \$555.857 million in 2019 and future year cash flow commitments of \$430.279 million for 2020; \$665.437 million for 2021; \$497.822 million for 2022; \$262.318 million for 2023; \$132.326 million for 2024; \$81.788 million for 2025; \$47.459 million for 2026; \$69.666 million for 2027; and \$98.634 million for 2028;</i></p> <p style="padding-left: 80px;"><i>2. 297 previously approved sub-projects with a 2019 cash flow of \$1.516 billion; and future year cash flow commitments of</i></p>	<p>These Budget Notes present the 2019 Staff Recommended Capital Budget and 2020-2028 Staff Recommended Capital Plan for Toronto Water and reflect Budget Committee's decisions up to and including its meeting of February 4-6, 2019</p>	Adopted

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
<p>(cont'd)</p> <p>Budget Notes</p>	<p><i>\$1.091 billion for 2020; \$831.283 million for 2021; \$617.081 million for 2022; \$503.592 million for 2023; \$369.285 million for 2024; \$285.160 million for 2025; \$201.051 million for 2026; and \$71.985 million for 2027;</i></p> <p><i>b. 2018 approved cash flow for 183 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$163.426 million.</i></p> <p><i>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Water totalling \$6.398 billion in project estimates, comprised of \$69.251 million for 2020; \$206.698 million for 2021; \$501.865 million for 2022; \$625.437 million for 2023; \$748.820 million for 2024; \$864.797 million for 2025; \$1.016 billion for 2026; \$1.216 billion for 2027, and \$1.150 billion for 2028.</i></p> <p><i>6. City Council consider the operating costs of \$0.738 million net in 2019; \$1.049 million net in 2020; \$0.775 million net in 2021; \$2.174 million net in 2022, \$0.150 million net in 2023, \$0.580 million net in 2024, and \$1.915 million net in 2026 resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</i></p> <p><i>7. City Council approve 2 net new temporary capital positions for the delivery of 2019 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects.</i></p> <p><i>8. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2019 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.</i></p>		

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
(cont'd) Budget Notes	9. This report be considered concurrently with the 2019 Water and Wastewater Consumption Rates and Service Fees Report from the Chief Financial Officer & Treasurer and the Acting General Manager for Toronto Water.		
EX2.3 – Solid Waste Management Services			
Budget Notes	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. City Council approve the 2019 Staff Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$9.451 million, and 2019 cash flow of \$84.626 million and future year commitments of \$114.739 million comprised of the following:</p> <p style="padding-left: 40px;">a. New Cash Flow Funds for:</p> <p style="padding-left: 80px;">1. Forty-six new / change in scope sub-projects with a 2019 total project cost of \$9.451 million that requires cash flow of \$(19.155) million in 2019 and future year cash flow commitments of \$17.227 million for 2020; \$7.139 million for 2021; \$0.887 million for 2022, \$2.133 million for 2023; \$0.470 million for 2024 and \$0.250 million annually for 2025 to 2027;</p> <p style="padding-left: 80px;">2. Twenty-three previously approved sub-projects with a 2019 cash flow of \$58.766 million; and future year cash flow commitments of \$33.096 million for 2020; \$16.405 million for 2021; \$17.568 million for 2022; \$6.464 million for 2023; \$3.300 million for 2024; \$3.300 million for 2025; \$3.000 million for 2026; and, \$3.000 million for 2027;</p> <p style="padding-left: 40px;">b. 2018 approved cash flow for 32 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$45.015 million.</p>	The Budget Notes for Solid Waste Management Services present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.	Adopted as Amended

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Taken
Budget Notes	5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Solid Waste Management Services totalling \$486.930 million in project estimates, comprised of \$33.047 million for 2020; \$52.056 million for 2021; \$48.012 million for 2022; \$63.224 million for 2023; \$56.904 million for 2024; \$45.722 million for 2025; \$58.130 million for 2026; \$29.984 million for 2027, and \$99.851 million for 2028.		
EX2.4 - Toronto Parking Authority			
Item 2.4a Letter Report	<p>The letter dated November 26, 2018, from the Board of Directors of the Toronto Parking Authority entitled "<i>Bike Share Program Financial Considerations</i>" recommends that:</p> <p style="padding-left: 40px;"><i>d. City Council authorize that, in accordance with the principles set out in Recommendation c above, current outstanding unallocated Capital and Operating cash deficits, for Bike Share be funded as follows:</i></p> <p style="padding-left: 80px;"><i>i. Outstanding 2016 capital requirements in the amount of \$301,000: from interest accruing on Metrolinx funds and retained by Toronto Parking Authority (\$123,500); and from the Bike Share Reserve XQ-0013 (\$177,500);</i></p> <p style="padding-left: 80px;"><i>v. Proposed 2019 capital expansion, municipal share under the Ontario Municipal Computer Cycling Program, in the amount of \$1.5 million from received Section 37 and 45 funds.</i></p>	<p>This report entitled '<i>Bike Share Program Financial Considerations</i>' recommends financial principles for the operation of the Bike Share Toronto Program and actions to fund the outstanding and 2019 capital requirement</p> <p>For the full report see Operating Wrap-Up Notes for Toronto Parking Authority.</p>	Received
Budget Notes	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>3. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:</p>	The Budget Notes for Toronto Parking Authority present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and	Adopted as Amended

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION

Agenda Item	Issues/Action	Status / Response	Action Taken
<p>(cont'd)</p> <p>Budget Notes</p>	<p><i>a. New Cash Flow Funds for:</i></p> <p><i>1. 22 new / change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for 2024; \$5.500 million for 2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028.</i></p> <p><i>2. Four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and</i></p> <p><i>b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million.</i></p> <p><i>4. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022; \$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.</i></p> <p><i>5. City Council consider the operating revenues of \$0.766 million net in 2019; \$1.516 million net in 2020; \$1.565 million net in 2021; \$1.538 million net in 2022; \$2.075 million net in 2023; \$2.675 million net in 2024; \$3.158 million net in 2025; \$2.620 million net in 2026; \$1.640 million in 2027; and \$0.375 million net resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</i></p>	<p>including its meeting of February 6, 2019.</p>	