



Serving co-ops in Durham, Toronto and York Region.

January 28, 2019

Mayor John Tory  
City of Toronto  
100 Queen Street West  
Toronto ON M5H 2N2

Dear Mayor Tory:

**Re: Housing Now**

Thank you for the leadership that you, and the City of Toronto, has shown with the creation of the *Housing Now* Initiative. The Co-operative Housing Federation of Toronto (CHFT) is looking forward to working with the City to develop affordable co-operative housing on the eleven sites noted in the Report.

Unfortunately I was out of town last Wednesday, and I was unable to attend the Executive Committee meeting to express CHFT's strong support of the Housing Now Initiative.

Housing Now is a major step forward and will allow CHFT, in partnership with the private sector, to develop new housing co-ops for low and moderate income families and singles.

The requirement that one-third of the new units have rents at 80% of the CMHC Average Market Rent and the provision waiving Section 2.4(a) of the shareholder direction of Build Toronto Inc. to permit donations of land to charities and non-profits will facilitate the development of new co-operatives.

Attached you will find CHFT's profile. Please let me know if there is anything that CHFT and the co-op sector can do to support the City in this important initiative.

Yours sincerely,

A handwritten signature in black ink that reads 'Tom Clement'.

Tom Clement, Executive Director  
Co-operative Housing Federation of Toronto

Copies to      Councillor Ana Bailão  
                         Sean Gadon, Director, Affordable Housing Office