



Decision Letter

Civic Theatres - Finance, Audit and Risk Management Committee

Meeting No.	13	Contact	Josephine Archbold, Administrator
Meeting Date	Thursday, November 29, 2018	Phone	416-392-4666
Start Time	12:30 PM	E-mail	josephine.archbold@toronto.ca
Location	Committee Room 4, City Hall	Chair	Paul Bernards

RZ13.1	ACTION	Adopted		
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2018 Third Quarter Financial Results and Commentary

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of Civic Theatres Toronto, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The Finance, Audit and Risk Management Committee recommends that:

1. The Board of Directors of Civic Theatres Toronto receive the 2018 third quarter financial operating results noted in Confidential Attachment 1 to the report (November 9, 2018) from the Vice President of Finance and Administration, Civic Theatres Toronto for information.
2. The Board of Directors of Civic Theatres Toronto direct that Confidential Attachment 1 to the report (November 9, 2018) from the Vice President of Finance and Administration, Civic Theatres Toronto remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The Finance, Audit and Risk Management Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of Civic Theatres Toronto, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(November 9, 2018) Report from the Vice President of Finance and Administration, Civic Theatres Toronto

Summary

The purpose of this report is to present the 2018 Third Quarter financial results to the Board.

Background Information

(November 9, 2018) Report from the Vice President of Finance and Administration on 2018 Third Quarter Financial Results and Commentary

(<http://www.toronto.ca/legdocs/mmis/2018/rz/bgrd/backgroundfile-121831.pdf>)

Confidential Attachment 1 with Appendices 1 to 11 - 2018 Third Quarter Financial Results Commentary