CT2.4a

TORONTO Decision Letter

TO Live - Finance, Audit and Risk Management Committee

Meeting No.	1	**Contact**	Gina Ang, Committee Secretary
Meeting Date	Thursday, February 28, 2019	**Phone**	416-392-4666
Start Time	3:00 PM	**E-mail**	Gina.Ang@toronto.ca
Location	Sony Centre for the Performing Arts, Sony Lounge, 1 Front Street East	**Chair**	Paul Bernards

RZ1.3	ACTION	Adopted		

2019 Capital Projects and Major Purchases

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The Finance, Audit and Risk Management Committee recommends that the Board of Directors of TO Live:

1. Approve the State of Good Repair capital projects listed as New 2019 State of Good Repair Funded Projects and all related purchase orders and/or tender awards up to each individual project budget, as outlined in Confidential Attachment 1 to the report (February 20, 2019) from the Vice President of Finance and Administration, TO Live pending approval of the 2019 TO Live capital budget at the March 7, 2019 City Council meeting.

2. Approve the Facility Fee Reserve Fund projects and purchases listed as Facility Fee Reserve Fund Funded Projects and all related purchase orders and/or tender awards up to each individual budget or adjusted budget (if necessary), not to exceed the available Facility Fee Reserve Fund funding, as outlined in Confidential Attachments 1 and 2 to the report (February 20, 2019) from the Vice President of Finance and Administration, TO Live pending approval of the 2019 TO Live Operating budget at the March 7, 2019 City Council meeting.

3. Direct that Confidential Attachments 1 and 2 to the report (February 20, 2019) from the Vice President of Finance and Administration, TO Live remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The Finance, Audit and Risk Management Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(February 20, 2019) Report from the Vice President of Finance and Administration, TO Live

Summary

The purpose of this report is to seek Board approval for 2019 capital projects and major purchases.

Background Information

(February 13, 2019) Report from the Vice President of Finance and the Administration, TO Live on 2019 Capital Projects and Major Purchases
Confidential Attachment 1 - 2019 State of Good Repair Summary
Confidential Attachment 2 - 2019 Facility Fee Reserve Fund Cash Flow