

CT2.5a

Decision Letter

TO Live - Finance, Audit and Risk Management Committee

Meeting No.	1	Contact	Gina Ang, Committee Secretary
Meeting Date	Thursday, February 28, 2019	Phone	416-392-4666
Start Time	3:00 PM	E-mail	Gina.Ang@toronto.ca
Location	Sony Centre for the Performing Arts, Sony Lounge, 1 Front Street East	Chair	Paul Bernards

RZ1.4	ACTION	Adopted		
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Replacement of Signage at the Sony Centre and Toronto Centre for the Arts

Confidential Attachment - Commercial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The Finance, Audit and Risk Management Committee recommends that the Board of Directors of TO Live:

1. Approve the overall signage budget of \$1.9 million (funded from the Facility Fee Reserve Fund through the Meridian sponsorship donation) for the replacement signage of the Sony Centre and the Toronto Centre for the Arts (as described in Confidential Attachment 1 to the report (February 14, 2019) from the President and Chief Executive Officer, TO Live), and forward this report to City Council for approval, in order to be included in TO Live's 2019 Capital Budget.
2. Approve the engagement of Kramer Design Associates as a sole-source contract.
3. Direct that the confidential information contained in Confidential Attachments 1 and 2 to the report (February 14, 2019) from the President and Chief Executive Officer, TO Live remain confidential in its entirety, as it contains commercial information, supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The Finance, Audit and Risk Management Committee recessed its public meeting to meet in closed session to consider the item as it pertains to commercial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(February 14, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

This report seeks the Board's approval of the overall replacement signage budget for the Sony Centre for the Performing Arts and the Toronto Centre for the Arts and to enter into a sole-source contract with a design company for this project.

Background Information

(February 13, 2019) Report from the President and Chief Executive Officer, TO Live on Replacement of Signage at the Sony Centre and Toronto Centre for the Arts

Confidential Attachment 1 - Signage Design Budget

Confidential Attachment 2 - Kramer Design Associates Signage Proposal