

CT3.4a



TO Live - Policies and Priorities Committee

Meeting No.	1	Contact	Gina Ang, Committee Secretary
Meeting Date	Friday, May 3, 2019	Phone	416-392-4666
Start Time	2:30 PM	E-mail	gina.ang@toronto.ca
Location	Committee Room 3, City Hall	Chair	Kathleen Sharpe

RX1.2	ACTION	Adopted		
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Programming Reserve Fund

Committee Recommendations

The Policies and Priorities Committee recommends that the Board of Directors of TO Live:

1. Approve the creation of the Programming Reserve Fund, and its Criteria in Attachment 1 to the report (April 17, 2019) from the President and Chief Executive Officer, TO Live.
2. Recommend that City Council create the TO Live Programming Reserve Fund in Attachment 1 to the report (April 17, 2019) from the President and Chief Executive Officer, TO Live.
3. Recommend that City Council, subject to the adoption of Recommendation 2 above, request that the City Chief Financial Officer and Treasurer transfer TO Live's 2018 operating surplus in the amount of \$0.388 million to the TO Live Programming Reserve Fund as part of the 2018 year-end surplus allocations.
4. Approve the Programming Reserve Fund Policy and Procedures in Attachment 2 to the report (April 17, 2019) from the President and Chief Executive Officer, TO Live.

Origin

(April 17, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

In order for TO Live to be successful and ensure that there is a stable funding source for research and development of programming initiatives (TO Live Presents), TO Live wishes to establish a Programming Reserve Fund.

Background Information

(April 17, 2019) Report from the President and Chief Executive Officer, TO Live on Programming Reserve Fund

Attachment 1 - Criteria for Establishment of the TO Live Programming Reserve Fund

Attachment 2 - Programming Reserve Fund Policy and Procedures