



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

CEO's General Status Update - Supplementary Report on Hospitality Organization to Occupy Space within the Sony Centre

Date: May 6, 2019

To: Board of Directors of TO Live

From: President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

As part of the CEO's general status update, TO Live has issued an RFP for a hospitality organization to occupy space within the Sony Centre for the purposes of operating a restaurant/barroom.

RECOMMENDATIONS

The President and CEO recommends that the Board of Directors of TO Live:

1. Approve the proposal for a hospitality organization to occupy space within the Sony Centre for the purposes of operating a restaurant/barroom.
2. Approve a funding envelope of \$2.5M (which includes a contingency) to fund the restaurant/barroom set-up costs, with a maximum interest rate of 6%.
3. Direct that Confidential Attachments 1, 2, 3, 4 and 5 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the

competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in Confidential Attachments 1, 2, 3,4 and 5.

DECISION HISTORY

This is a new initiative.

COMMENTS

On November 23, 2018, Civic Theatres Toronto (now TO Live) issued RFP 2018-017 for an experienced hospitality organization to occupy space within the Sony Centre for the purposes of operating a barroom in partnership with Civic Theatres Toronto (Attachment 1). A winning proponent was selected (Confidential Attachment 1, with Scorecard).

On April 8, 2019, TO Live issued RFP No 2019-001 for professional architectural and design services, including design and contract administration of a restaurant and activation space at the Sony Centre for the Performing Arts (Attachment 2).

TO Live engaged Fifteen Group to review and validate both proposals and to assist with the development of the restaurant/barroom (Confidential Attachment 2).

The Fifteen Group and the winning Proponent of RFP 2018-017 worked together to create the final set-up budget (Confidential Attachment 3) and the final operating budget (Confidential Attachment 4).

TO Live also reached out to Miller Thomson to provide an opinion (Confidential Attachment 5) on whether TO Live can have a restaurant or a bar in compliance with the requirements for charities under the Income Tax Act (Canada).

CONTACT

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SIGNATURE

Clyde Wagner
President and CEO

ATTACHMENTS

Attachment 1 - Civic Theatres Toronto Request for Proposal 2018-017
Attachment 2 - TO Live Request for Proposal 2019-001
Confidential Attachment 1 - RFP 2018-017 Winning Proponent (with Scorecard)
Confidential Attachment 2 - Fifteen Group Proposal Review
Confidential Attachment 3 - Set-Up Budget
Confidential Attachment 4 - Operating Budget
Confidential Attachment 5 - Miller Thomson Legal Opinion