



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Exhibition for 2019/20 Programming Season

Date: May 17, 2019

To: Risk Committee of the Board of Directors of TO Live

From: Clyde Wagner, President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains commercial information, supplied in confidence to the TO Live Board of Directors which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

This report presents details around an additional proposed program/exhibition for the fall of 2019 (not included in the current approved 2019 budget) at the Toronto Centre for the Arts.

RECOMMENDATIONS

The President and CEO recommends that the Board of Directors:

1. Approve the additional new program/exhibition, as outlined in Confidential Attachments 1, 2, 3 and 4.
2. Direct staff to proceed with the necessary preparations for the program/exhibition prior to City Council consideration of approval of a TO Live Programming Reserve Fund.

3. The Board of Directors direct that the confidential information contained in Confidential Attachment 1, 2, 3 and 4 remain confidential in its entirety, as it could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

Funding of \$0.350 million to support this program/exhibition is not included in the 2019 Approved Operating Budget for TO Live.

This requirement is expected to be fully funded from the TO Live Programming Reserve Fund subject to City Council approval of the creation of the TO Live Programming Reserve Fund and the transfer of the TO Live's 2018 operating surplus to the reserve. The TO Live 2018 operating surplus is estimated to be \$0.388 million and its transfer to the reserve is anticipated to occur as part of the 2018 Operating Year End Variance Report.

There is a risk in beginning preparations for the proposed program/exhibition as the approval of the 2018 operating surplus transfer to the reserve will be considered at the July 16, 2019 City Council meeting.

DECISION HISTORY

At the May 9, 2019 TO Live Board meeting, the Board approved the creation of a Programming Reserve Fund, with the initial use being an exhibition for the 2019/20 Programming Season.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CT3.4>

COMMENTS

A Programming Reserve Fund, and its initial use, was introduced on May 9, 2019 at the TO Live Board meeting. This report follows on that item and includes a description about the program/exhibition and its community impact, the associated budget, the marketing plan and the fundraising strategy.

CONTACT

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SIGNATURE

Clyde Wagner
President and CEO

ATTACHMENTS

Confidential Attachment 1 - Exhibition Outline
Confidential Attachment 2 - Exhibition Budgets
Confidential Attachment 3 - Exhibition Marketing Plan
Confidential Attachment 4 - Exhibition Fundraising Strategy