

Attachment 1

SONY CENTRE FOR THE PERFORMING ARTS, AUDIT RECOMMENDATIONS FULLY IMPLEMENTED

Report Title: Review of the Redevelopment of the Sony Center of Performing Arts

Report Date: 4/24/2014

No.	Recommendation
004	The Board of Directors of the Sony Centre for the Performing Arts, in consultation with the City Manager, prepare a long-term strategic plan and a five-year business plan as requested by City Council. Such plan to include strategies to improve operating results, as well as a funding plan for the capital program.
005	The Board of Directors of the Sony Centre for the Performing Arts, ensure that where a business plan is amended or discontinued, that a replacement plan be prepared and presented for City Council approval. Such business plan, and any subsequent amendments, be consistent with any Council-approved strategic objectives for the Centre.
008	The Board of Directors of the Sony Centre for the Performing Arts request the Chief Executive Officer submit for Board approval a comprehensive procurement policy. The development of this policy be conducted in consultation with the City Manager. The procurement policy to include but not be limited to: a. Acceptable methods of procurement including appropriate dollar value thresholds for requiring open, competitive procurement; b. Circumstances where sole sourcing is allowed and the reporting requirements and authorizations required to approve sole source awards; c. Approval authorities required where purchases exceed previously authorized commitment levels; and d. The level of documentation required to be retained in support of procurement decisions.
010	The Board of Directors of the Sony Centre for the Performing Arts request the Chief Executive Officer to implement processes to ensure future compliance with the City's "Policy on Donations to the City for Community Benefits".