

CT4.10a**Decision Letter****TO Live - Audit Committee**

Meeting No.	2	Contact	Gina Ang, Committee Secretary
Meeting Date	Monday, June 10, 2019	Phone	416-392-4666
Start Time	1:30 PM	E-mail	Gina.Ang@toronto.ca
Location	Committee Room 3, City Hall	Chair	Paul Bernards

RZ2.6	ACTION	Amended		
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2020 Budget

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization and pertain to labour relations or employee negotiations

Committee Recommendations

The Audit Committee recommends that the Board of Directors of TO Live:

1. Receive the 2020 Budget Commentary and Presentation, as noted in Attachment 1 and Confidential Attachments 1 and 2 to the report (May 27, 2019) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (May 27, 2019) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.
3. Direct that Confidential Attachments 3, 4, 5 and 6 to the report (May 27, 2019) from the President and Chief Executive Officer, TO Live remain confidential in their entirety as they pertain to labour relations or employee negotiations.

Decision Advice and Other Information

The Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization and labour relations or employee negotiations.

Origin

(May 27, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the 2020 Budgets.

Background Information

(May 27, 2019) Report from the President and Chief Executive Officer, TO Live on 2020 Budget

Attachment 1 - 2020 Budget Presentation

Confidential Attachment 1 - 2020 Budget Commentary

Confidential Attachment 2 - 2020 Budget Presentation

(June 10, 2019) Confidential Attachment 3

(June 10, 2019) Confidential Attachment 4

(June 10, 2019) Confidential Attachment 5

(June 10, 2019) Confidential Attachment 6