



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2020 Budgets

Date: May 27, 2019

To: Audit Committee and the Board of Directors of TO Live

From: President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to present the 2020 Budgets.

RECOMMENDATIONS

The President and CEO recommends that the Board of Directors of TO Live:

1. Receive the 2020 Budget Commentary and Presentation, as noted in Attachment 1, and Confidential Attachments 1 and 2.
2. Direct that Confidential Attachment 1 and 2 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This is a new initiative.

COMMENTS

TO Live is requesting continued support of \$5.3M from the City of Toronto to invest in its 2020 budget. This level of funding would be status quo from the operating subsidy received in 2018 and 2019.

CONTACT

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SIGNATURE

Clyde Wagner
President and CEO

ATTACHMENTS

Attachment 1 - 2020 Budget Presentation
Confidential Attachment 1 - 2020 Budget Commentary
Confidential Attachment 2 - 2020 Budget Presentation