



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Update to 2020 Budget Presentation

Date: July 15, 2019

To: Board of Directors of TO Live

From: President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to provide an updated presentation on the 2020 Budget.

RECOMMENDATIONS

The President and CEO recommends that the Board of Directors of TO Live:

1. Receive the updated 2020 Budget Presentation, as noted in Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

At its June 13, 2019 meeting, the TO Live Board received the 2020 Budget Commentary and Presentation and requested that the President and CEO give a presentation on the 2020 Budget at the next Board meeting.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CT4.10>

At its June 10, 2019 meeting, the Audit Committee recommended that the Board receive the 2020 Budget (Agenda item RZ2.6).

At its June 10, 2019 meeting, the Human Resources, Compensation and Labour Relations Committee recommended that the Board approve the 2020 Staffing budget subject to the report from the President and CEO to the Audit Committee (Agenda item RY2.2).

COMMENTS

At its June 13, 2019 meeting, the TO Live Board requested that the President and CEO provide an update at the next Board meeting on the 2020 Budget.

CONTACT

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SIGNATURE

Clyde Wagner
President and CEO

ATTACHMENTS

Confidential Attachment 1 - Updated 2020 Budget Presentation *(to be circulated under separate cover)*