

CT6.10a**Decision Letter****TO Live - Audit Committee**

Meeting No.	3	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Tuesday, September 24, 2019	Phone	416-392-4666
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 4, City Hall	Chair	Paul Bernards

RZ3.3	ACTION	Adopted		
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2019 Second Quarter Financial Results and Commentary

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The Audit Committee - TO Live recommends that the Board of Directors of TO Live:

1. Approve the 2019 second quarter financial operating results noted in Confidential Attachment 1, 2 and 3 to the report (September 9, 2019) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1, 2 and 3 to the report (September 9, 2019) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(September 9, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the 2019 second quarter financial results to the Board.

Background Information

(September 9, 2019) Report from the President and Chief Executive Officer, TO Live on 2019 Second Quarter Financial Results and Commentary

(<http://www.toronto.ca/legdocs/mmis/2019/rz/bgrd/backgroundfile-137425.pdf>)

Confidential Attachment 1 - 2019 Second Quarter Financial Results Commentary

Confidential Attachment 2 - Statement of Contribution Margins

Confidential Attachment 3 - Development Forecast Detail