



Decision Letter

TO Live - Human Resources, Compensation and Labour Relations Committee

Meeting No.	3	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Tuesday, September 24, 2019	Phone	416-392-4666
Start Time	2:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 4, City Hall	Chair	Kevin Garland

RY3.3	ACTION	Adopted		
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Executive Compensation Policy

Committee Decision

The Human Resources, Compensation and Labour Relations Committee recommends that the Board of Directors of TO Live:

1. Request the Human Resources, Compensation and Labour Relations Committee to develop and report back to the Board in the first quarter of 2020 on an executive compensation policy, such policy to include the parameters set out in the City Council directions and Guiding Principles in City Council Items 2014.EX44.8, and 2012.EX21.19, as set out in this report, and to be provided to the City Manager for report to Council.
2. Approve the resources to provide the report required in Recommendation 1 above, including the retaining of any required consultants, as set out in the financial impact statement.

Origin

(September 10, 2019) Report from the Chair, Human Resources, Compensation and Labour Relations Committee

Summary

The purpose of this report is to provide an overview of what is required of the Board regarding the development of an executive compensation policy pursuant to directions from Toronto City Council, and to seek Board approval for the Human Resources Committee to secure the necessary resources to develop and report back on an executive compensation policy to the Board of Directors of TO Live.

Background Information

(September 10, 2019) Report from the Chair of the Human Resources, Compensation and Labour Relations Committee on Executive Compensation Policy

(<http://www.toronto.ca/legdocs/mmis/2019/ry/bgrd/backgroundfile-137458.pdf>)

Attachment 1 - Guiding Principles

(<http://www.toronto.ca/legdocs/mmis/2019/ry/bgrd/backgroundfile-137459.pdf>)