



Decision Letter

CT7.8a

TO Live - Audit Committee

Meeting No.	4	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Friday, November 15, 2019	Phone	416-392-4666
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 4, City Hall	Chair	Paul Bernards

RZ4.1	ACTION	Adopted		
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2019 Third Quarter Financial Results and Commentary

Confidential Attachment - Contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The TO Live Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2019 third quarter financial operating results, as noted in Confidential Attachment 1, 2 and 3 to the report (November 1, 2019) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1, 2 and 3 to the report (November 1, 2019) from the President and Chief Executive Officer, TO Live remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(November 1, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the 2019 third quarter financial results to the Board.

Background Information

(November 1, 2019) Report from the President and Chief Executive Officer, TO Live on 2019 Third Quarter Financial Results and Commentary

(<http://www.toronto.ca/legdocs/mmis/2019/rz/bgrd/backgroundfile-139584.pdf>)

Confidential Attachment 1 - 2019 Third Quarter Financial Results Commentary

Confidential Attachment 2 - Statement of Contribution Margins

Confidential Attachment 3 - Development Forecast Detail