

CT7.10a

Decision Letter

TO Live - Audit Committee

Meeting No.	4	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Friday, November 15, 2019	Phone	416-392-4666
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 4, City Hall	Chair	Paul Bernards

RZ4.3	ACTION	Amended		
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Meridian Credit Cards

Confidential Attachment - Contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The TO Live Audit Committee recommends that the Board of Directors of TO Live:

1. Refer the item back to the President and Chief Executive Officer, TO Live to modify the Credit Card agreement in accordance with the confidential instructions to staff attached to motion 1 by Paul Bernards.

Decision Advice and Other Information

The TO Live Audit Committee recessed its public meeting to meet in closed session to consider the item as it contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(October 30, 2019) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to request the Board's approval to enter into a credit card agreement with Meridian Credit Union.

Background Information

(October 30, 2019) Report from the President and Chief Executive Officer, TO Live on Meridian Credit Cards

<http://www.toronto.ca/legdocs/mmis/2019/rz/bgrd/backgroundfile-139590.pdf>

Confidential Attachment 1 - Meridian Credit Card Agreement

Confidential Attachment 2 - Meridian Rates, Fees and Terms Schedule

Confidential Attachment 3 - Meridian Credit Card Holders List