Attachment 1

**EA5.1**

# CITY OF TORONTO

## RUWAN JAYAKODY – A CONTRIBUTOR WHO APPEARS TO HAVE CONTRAVENED CONTRIBUTION LIMITS UNDER SECTION 88.9 OF THE MUNICIPAL ELECTIONS ACT, 1996

PREPARED FOR: CITY CLERK, CITY OF TORONTO
PREPARED BY: BDO CANADA LLP

OCTOBER 21, 2019

## OBJECTIVE AND SCOPE

The objective of this audit was to conduct a review of all of the initial financial statements submitted by candidates in Toronto's 2018 municipal election, in order to:

1. Determine whether any contributions to candidates appeared to have exceeded the contribution limits as defined in the Municipal Elections Act, 1996 ("the Act"); and
2. Prepare a report to the City Clerk in respect to each contributor who appeared to have contravened any of the contribution limits outlined in the Act.

## BACKGROUND

### General Election Information

In accordance with the Act, the City Clerk administered the Toronto's municipal election on October 22, 2018 by conducting an election for the following 65 offices:

- One office for mayor
- 25 offices for City Council (one for each of the City's 25 wards)
- 39 offices for School Board Trustee across the following four school boards:
    - 22 Trustees for the Toronto District School Board
    - 12 Trustees for the Toronto Catholic District School Board
    - 3 Trustees for Conseil scolaire Viamonde
    - 2 Trustees for Conseil scolaire catholique MonAvenir

During the nomination period, 657 candidates filed a nomination paper with the City Clerk, with 156 candidates withdrawing their nomination. There were 501 certified candidates whose names appeared on a ballot.

### Reporting Requirements under the Municipal Elections Act

Under section 88.25(1) of the Act, all candidates who filed a nomination paper must also file a financial statement reflecting their election campaign finances from the date they filed their nomination up to December 31 in the year of the election.

In accordance with section 88.34 of the Act:

> *"**88.34** (1) The clerk shall review the contributions reported on the financial statements submitted by a candidate under section 88.25 to determine whether any contributor appears to have exceeded any of the contribution limits under section 88.9."*

The Act defines campaign contributions as money, goods, or services that are given to a candidate for use in their campaign, including money and goods that a candidate (or spouse) contributes to their own campaign.

In reviewing these contributions listed on the financial statements, the City Clerk is to check whether the following contribution limits appear to have been exceeded:

> ***"Maximum contributions to candidates***
> *88.9 (1) A contributor shall not make contributions exceeding a total of $1,200 to any one candidate in an election.*
>
> ***More than one office***
> *(2) If a person is a candidate for more than one office, a contributor's total contributions to him or her in respect of all the offices shall not exceed $1,200.*
>
> ***Exception, mayor of City of Toronto***
> *(3) Despite subsections (1) and (2), for the purposes of those subsections the maximum total contribution that a contributor may make to a candidate for the office of mayor of the City of Toronto is $2,500.*
>
> ***Multiple candidates***
> *(4) A contributor shall not make contributions exceeding a total of $5,000 to two or more candidates for office on the same council or local board.*
>
> ***Exception, candidates and spouses***
> *(5) This section does not apply to contributions made to a candidate's own election campaign by the candidate or his or her spouse."*
>
> **Maximum contributions to a candidate's own election campaign**
> *"88.9.1 (1) A candidate for an office on a council and his or her spouse shall not make contributions to the candidate's own election campaign that, combined, exceed an amount equal to the lesser of,*
> *(a) the amount calculated by adding,*
> *(i) in the case of a candidate for the office of head of council of a municipality, $7,500 plus 20 cents for each elector entitled to vote for the office, or*
> *(ii) in the case of a candidate for an office on a council of a municipality other than the office of head of council, $5,000 plus 20 cents for each elector entitled to vote for the office; and*
> *(b) $25,000."*

## AUDIT APPROACH

To perform the audit, the Election Services unit of the City Clerk's Office provided BDO with PDF scans of all initial financial statements filed by candidates. This did not include supplementary financial statements for candidates who extended their campaign periods, as these will be examined in a separate report.

Election Services also provided BDO with a data extract containing all contributions entered into the Electronic Financial Filing System, which is an online application developed by the City of Toronto and provided to candidates for entering and keeping track of their campaign finance information. If a candidate did not use the Electronic Financial Filing System, Toronto Elections staff entered the information listed on the candidate's financial statement into the system on their behalf.

**To ensure the completeness of the financial statements, BDO did the following:**

- Compared the candidates for whom BDO did not receive financial statements to the candidates identified as being in default of the Municipal Elections Act to confirm that these financial statements had not been submitted.
- Compared candidates who listed $0 in contributions on their financial statements to the list of candidates identified by Elections Services staff as having no expenses or contributions.

**To ensure the completeness and accuracy of the data extract from the Electronic Financial Filing System, BDO did the following:**

- Compared the total value of contributions from each candidate's financial statement to the total value of contributions for the candidate in the Electronic Financial Filing System data extract to confirm completeness and ensure there were no duplicate entries in the data extract.
- Compared, on a line-by-line basis, each contribution from the candidate's financial statement with the Electronic Financial Filing System data extract in order to confirm the completeness and accuracy of the contributor names, addresses, and contribution values.
- Corrected any variances between the candidates' financial statements and the Electronic Financial Filing System data extract, utilizing the candidate's financial statement as the source data.

**Once BDO was confident in the completeness and accuracy of the data, the following procedures were preformed to identify any contributors that had contributed to candidate(s) in excess of the contribution limits set out in the Act:**

- Compared the contributions per contributor to the single candidate limits ($1,200 for Councillor / School Board Trustee or $2,500 for Mayor).

- Compared the contributions per contributor to the two or more candidates for an office limits ($5,000).
- Compared contributions made by the candidate or their spouse to their own campaign to the self-contribution limits, taking into account the differences between the 25 ward and 47 ward models.

**BDO also performed the following procedures to identify any potential additional over-contributors:**

- Identified any individuals with similar first or last names listed at the same address (e.g., M. vs. Mike vs. Michael) or same names listed at different addresses to determine any potential over-contributions. BDO provided its preliminary findings to Election Services, who reviewed the findings and undertook to perform its own due diligence by contacting the relevant candidates to ask them to provide supporting documentation to help the City Clerk determine whether or not the contributors were the same individuals.
- Combined the total value of the contributions for any contributors identified with similar or same names and conducted the procedures noted above.

## RUWAN JAYAKODY – A CONTRIBUTOR WHO APPEARS TO HAVE CONTRAVENED CONTRIBUTION LIMITS UNDER SECTION 88.9 OF THE MUNICIPAL ELECTIONS ACT, 1996

In accordance with section 88.34 of the Municipal Elections Act, 1996, having reviewed the contributions to candidates as reported on the financial statements filed under section 88.25 of the Act, BDO Canada LLP reports that the following contributor appears to have exceeded the contribution limits set out under section 88.9 of the Act:

Contributor Name: **Ruwan Jayakody**
Contributor Address: 3875 McNicoll Avenue, Toronto, ON, M1X 0C1

The above named contributor's total contribution to Ashwani Bhardwaj, a candidate for office on City of Toronto Council, appears to have exceeded the limit under section 88.9 based on the following contributions:

| | |
|---|---|
| CONTRIBUTOR'S FULL NAME | Ruwan Jayakody |
| CONTRIBUTOR'S FULL ADDRESS | 3875 McNicoll Avenue<br>Toronto, ON<br>M1X 0C1 |
| CANADIDATE RECEIVING CONTRIBUTION'S FULL NAME | Ashwani Bhardwaj |
| CANDIDATE'S OFFICE | Councillor |
| TOTAL CONTRIBUTION VALUE ($) RECEIVED | $2,000 |
| CONTRIBUTION LIMIT ($) | $1,200 |
| DATE(S) RECEIVED | 31-Oct-2018 |

Ontario Ministry of Municipal Affairs

# Financial Statement - Auditor's Report

## Candidate - Form 4

*Municipal Elections Act, 1996* (Section 88.25)

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

| | YYYY | MM | DD | | YYYY | MM | DD |
|---|---|---|---|---|---|---|---|
| **For the campaign period from (day candidate filed nomination)** | 2018 | 07 | 25 | to | 2018 | 12 | 31 |

[X] Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

| Last Name or Single Name | Given Name(s) |
|---|---|
| Bhardwaj | Ashwani |
| **Office for which the candidate sought election** | **Ward name or no. (if any)** |
| Councillor | 23 |

Municipality

Toronto

| Spending limit - General | Spending limit - Parties and Other Expressions of Appreciation |
|---|---|
| $57,591.20 | $5,759.12 |

[ ] I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

**Box B: Declaration**

I, Ashwani Bhardwaj, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

2019/03/25

Date (yyyy/mm/dd)

| Date Filed (yyyy/mm/dd) | Time Filed | Initial of Candidate or Agent (if filed in person) | Signature of Clerk or Designate |
|---|---|---|---|
| 2019-03-26 | 12:26 pm | | Gail Baker |

## Box C: Statement of Campaign Income and Expenses

### LOAN

Name of bank or recognized lending institution ______

Amount borrowed $0.00

### INCOME

| | | |
|---|---|---|
| Total amount of all contributions (from line 1A in Schedule 1) | + | $34,602.00 |
| Revenue from items $25 or less | + | $0.00 |
| Sign deposit refund | + | $0.00 |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + | $0.00 |
| Interest earned by campaign bank account | + | $0.00 |
| Other (provide full details) | | |
| | + | $0.00 |
| | + | $0.00 |
| | + | $0.00 |
| **Total Campaign Income (Do not include loan)** | = | **$34,602.00** C1 |

### EXPENSES (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

| | | |
|---|---|---|
| Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1) | + | $0.00 |
| Advertising | + | $3,771.30 |
| Brochures/flyers | + | $7,473.01 |
| Signs (including sign deposit) | + | $12,180.82 |
| Meetings hosted | + | $3,808.30 |
| Office expenses incurred until voting day | + | $2,222.41 |
| Phone and/or internet expenses incurred until voting day | + | $1,129.88 |
| Salaries, benefits, honoraria, professional fees incurred until voting day | + | $600.00 |
| Bank charges incurred until voting day | + | $15.82 |
| Interest charged on loan until voting day | + | $0.00 |
| Other (provide full details) | | |
| Office rental | + | $2,000.00 |
| | + | $0.00 |
| | + | $0.00 |
| **Total Expenses subject to general spending limit** | = | **$33,201.54** C2 |

## EXPENSES

**Expenses subject to spending limit for parties and other expressions of appreciation**

| | | | |
|---|---|---|---|
| | + | $0.00 | |
| | + | $0.00 | |
| | + | $0.00 | |
| **Total Expenses subject to spending limit for parties and other expressions of appreciation** | = | $0.00 | C3 |

**Expenses not subject to spending limits**

| | | | |
|---|---|---|---|
| Accounting and audit | + | $0.00 | |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | + | $0.00 | |
| Office expenses incurred after voting day | + | $0.00 | |
| Phone and/or internet expenses incurred after voting day | + | $0.00 | |
| Salaries, benefits, honoraria, professional fees incurred after voting day | + | $0.00 | |
| Bank charges incurred after voting day | + | $3.08 | |
| Interest charged on loan after voting day | + | $0.00 | |
| Expenses related to recount | + | $0.00 | |
| Expenses related to controverted election | + | $0.00 | |
| Expenses related to compliance audit | + | $0.00 | |
| Expenses related to candidate's disability (provide full details) | | | |
| Victory party | + | $1,740.00 | |
| | + | $0.00 | |
| | + | $0.00 | |
| Other (provide full details) | | | |
| | + | $0.00 | |
| | + | $0.00 | |
| | + | $0.00 | |
| **Total Expenses not subject to spending limits** | = | $1,743.08 | C4 |
| **Total Campaign Expenses (C2 + C3 + C4)** | = | $34,944.62 | C5 |

## Box D: Calculation of Surplus or Deficit

| | | | |
|---|---|---|---|
| Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5) | + | -$342.62 | D1 |
| Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only) | - | $0.00 | D2 |
| **Total (D1 – D2)** | = | -$342.62 | |
| If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign | - | $0.00 | |
| Surplus (or deficit) for the campaign | = | -$342.62 | D3 |

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Schedule 1 – Contributions

**Part 1 – Summary of Contributions**

| | | |
|---|---|---|
| Contributions in money from candidate and spouse | + | $10,000.00 |
| Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4) | + | $0.00 |
| Total value of contributions not exceeding $100 per contributor<br>• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). | + | $400.00 |
| Total value of contributions exceeding $100 per contributor (from line 1B; list details in Tables 1 and Table 2)<br>• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse) | + | $24,202.00 |
| **Less:** Contributions returned or payable to the contributor | - | $0.00 |
| Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 | - | $0.00 |
| **Total Amount of Contributions (record under Income in Box C)** | = | $34,602.00 **1A** |

**Part II – Contributions exceeding $100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

| Name | Full Address | Date Received | Amount Received $ | Amount $ Returned to Contributor or Paid to Clerk |
|---|---|---|---|---|
| Amiri, Aziz M | 251 Birkdale Rd, Toronto, M1P 3S3 | 2018/09/22 | $300.00 | |
| Antony, Cynthia I | 28 Eastgate Cres, Richmond Hill, L4B 3G5 | 2018/10/15 | $200.00 | |
| Arora, Kamal | 80 Zippora Dr, Richmond Hill, L4S 2M7 | 2018/10/15 | $300.00 | |
| Bahri, Anupama | 17 Baronial Crt, Toronto, M1C 3J5 | 2018/10/27 | $200.00 | |
| Bansal, Ranju | 33 Mumberson Crt, Markham, L6C 1Y4 | 2018/10/17 | $500.00 | |
| Bansal, Shiv | 33 Mumberson Crt, Markham, L6C 1Y4 | 2018/10/17 | $500.00 | |
| Bhardwaj, Akhil | 115 Keeler Blvd, Toronto, M1E 4K6 | 2018/11/09 | $600.00 | |
| Bhardwaj, Akhil | 115 Keeler Blvd, Toronto, M1E 4K6 | 2018/11/09 | $600.00 | |
| Chaba, Savita | 198 Coppard Ave, Markham, L3S 4A6 | 2018/10/27 | $300.00 | |
| Chaba, Surinder Kumar | 198 Coppard Ave, Markham, L3S 4A6 | 2018/10/27 | $300.00 | |
| Chouljian, Dr. Raffy | 30 Thunder Grv 904, Toronto, M1V 4A3 | 2018/10/15 | $200.00 | |
| Dassanayake, Dr. Ari | 68 Northfield Rd, Toronto, M1G 2H4 | 2018/10/03 | $200.00 | |
| Desai, Minal | 206 Calverley Trl, Toronto, M1C 3V9 | 2018/10/03 | $500.00 | |
| Devnani, Holo | 30 Harding Blvd W 501, Richmond Hill, L4C 9M7 | 2018/09/19 | $1,001.00 | |
| Goyal, Sashikala | 21 Tams Rd, Toronto, M1E 5K7 | 2018/10/27 | $200.00 | |
| Goyal, Virendra K | 30 Livonia Pl 1406, Toronto, M1E 4W7 | 2018/09/22 | $100.00 | |
| Goyal, Virendra K | 30 Livonia Pl 1406, Toronto, M1E 4W7 | 2018/10/15 | $400.00 | |
| Grotra, Anita | 70 Bracknell Ave, Markham, L6C 0R3 | 2018/09/22 | $500.00 | |
| Grotra, Bimal | 70 Bracknell Ave, Markham, L6C 0R3 | 2018/09/22 | $1,000.00 | |
| Grotra, Daksh | 70 Bracknell Ave, Markham, L6C 0R3 | 2018/11/27 | $300.00 | |

| Name | Full Address | Date Received | Amount Received $ | Amount $ Returned to Contributor or Paid to Clerk |
|---|---|---|---|---|
| Grotra, Naval | 70 Bracknell Ave, Markham, L6C 0R3 | 2018/09/22 | $500.00 | |
| Gulati, Bhim | 71 Charcoal Dr, Toronto, M1C 3T9 | 2018/09/22 | $500.00 | |
| Guleria, Shaurya | 21 Colborne St, Thornhill, L3T 1Z4 | 2018/10/15 | $300.00 | |
| Jain, Bindu | 65 Hill Cres, Toronto, M1M 1J3 | 2018/10/15 | $500.00 | |
| Jain, Dr. Mahendra | 65 Hill Cres, Toronto, M1M 1J3 | 2018/10/03 | $500.00 | |
| Jivanjee, Heena | 78 Harrison Garden Blvd 2205, Toronto, M2N 7E2 | 2018/09/22 | $300.00 | |
| Joshi, Ashwani | 40 Wicks Dr, Ajax, L1Z 1C2 | 2018/09/22 | $500.00 | |
| Kauden, Rakesh | 103 Old Finch Ave, Toronto, M1B 5G6 | 2018/10/09 | $300.00 | |
| Kauden, Yogesh | 18 Birrell Ave, Toronto, M1B 5C3 | 2018/10/09 | $300.00 | |
| Kaushal, Ashok | 17 Horner Crt, Richmond Hill, L4B 3G6 | 2018/10/15 | $300.00 | |
| Lal, Sandeep | 50 Sunnydene Cres, Toronto, M4N 3J6 | 2018/10/15 | $1,200.00 | |
| Mahendran, Raja | 64 Reidmount Ave, Toronto, M1S 1B7 | 2018/10/09 | $200.00 | |
| Malhotra, Anuj | 25 Wandering Trl, Toronto, M1X 1K4 | 2018/09/22 | $300.00 | |
| Malhotra, Rajan | 25 Wandering Trl, Toronto, M1X 1K4 | 2018/09/22 | $300.00 | |
| Mehta, Dave | 10 Hillhurst Dr, Richmond Hill, L4B 3B7 | 2018/09/22 | $500.00 | |
| Mohan, Jaininder | 2301 Wildwood Cres, Pickering, L1X 2R8 | 2018/10/15 | $300.00 | |
| Raheja, Umesh | 32 Millcar Dr, Toronto, M1B 6J6 | 2018/09/22 | $200.00 | |
| Rehan, Manjit | 5 Beulah Dr, Markham, L3S 3N7 | 2018/09/22 | $200.00 | |
| Sharda, Dwarka | 18 Macklin St, Markham, L3S 3Z3 | 2018/10/03 | $1,001.00 | |
| Sharma, Gulshan | 20 Marrakesh Dr, Toronto, M1S 3W8 | 2018/09/22 | $200.00 | |
| Sharma, Harish | 64 Mandel Cres, Richmond Hill, L4C 9Z7 | 2018/09/22 | $300.00 | |
| Sharma, Jit | 4566 Boston Mills Rd, Caledon East, L7C 0M6 | 2018/10/03 | $1,000.00 | |
| Sharma, Manohar | 2383 Annan Woods Dr, Pickering, L1X 2J6 | 2018/09/22 | $500.00 | |
| Sharma, Nirmala K | 5 Wandering Trl, Scarborough, M1X 1K6 | 2018/09/22 | $300.00 | |
| Sharma, Pradeep | 341 Castlemore Ave, Markham, L6C 2Y1 | 2018/10/09 | $300.00 | |
| Sharma, Pravesh | 3 Ryan Cres, Markham, L6C 1A9 | 2018/10/15 | $300.00 | |
| Sharma, Prem L | 5 Wandering Trl, Scarborough, M1X 1K6 | 2018/09/22 | $300.00 | |
| Sharma, Radhey | 9 Ryan Cres, Markham, L6C 1A9 | 2018/10/15 | $300.00 | |
| Sharma, Rajni | 240 Old Onondaga Rd E, Brantford, N3R 0C1 | 2018/09/22 | $300.00 | |
| Sharma, Shallu | 64 Mandel Cres, Richmond Hill, L4C 9Z7 | 2018/09/22 | $300.00 | |
| Singh, Virender | 21 Colborne St, Thornhill, L3T 1Z4 | 2018/10/03 | $400.00 | |
| Sood, Kash | 251 Arnold Ave, Thornhill, L4J 1C3 | 2018/10/27 | $300.00 | |
| Tripathi, Shiam | 6 Larksmere Crt, Markham, L3R 3R1 | 2018/09/22 | $200.00 | |
| Vaid, Santosh | 75 Noake Crescent, Ajax, L1T 3L7 | 2018/10/03 | $500.00 | |
| Verma, Vidya | 21 Colborne St, Thornhill, L3T 1Z4 | 2018/11/27 | $300.00 | |

☐ Additional information is listed on separate supplementary attachment  **Total** $ 22,202.00

**Table 2: Contributions in goods or services from individuals other than candidate or spouse (Note: must also be recorded as Expenses in Box C)**

| Name | Full Address | Description of Goods or Services | Date Received (yyyy/mm/dd) | Value $ |
|---|---|---|---|---|
| Jayakody, Ruwan | 3875 McNicoll Ave, Toronto, M1X 0C1 | Rental of office space | 2018/10/31 | $2,000.00 |
| | | | | |
| | | | | |

☐ Additional information is listed on separate supplementary attachment — Total $ 2,000.00

**Total Part II – Contributions exceeding $100 per contributor** $ 24,202.00 1B
**(Add totals from Table 1 and Table 2 and record the total in Part 1 – Summary of Contributions)**

**Part III - Contributions from candidate or spouse**
**Table 3: Contributions in goods or services**

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value $ |
|---|---|---|
| | | |
| | | |
| | | |

☐ Additional information is listed on separate supplementary attachment — Total $ 0.00

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**
**(Note: value must be recorded as a contribution from the candidate and as an expense)**

| Description | Date Acquired (yyyy/mm/dd) | Supplier | Quantity | Current Market Value $ |
|---|---|---|---|---|
| | | | 0 | $0.00 |
| | | | 0 | $0.00 |
| | | | 0 | $0.00 |

☐ Additional information is listed on separate supplementary attachment — Total $0.00

## Schedule 2 - Fundraising Events and Activities

**Fundraising Event/Activity**
**Complete a separate schedule for each event or activity held**

☐ Additional schedule(s) attached

Description of fundraising event/activity ______

Date of event/activity (yyyy/mm/dd) ______

**Part I – Ticket Revenue**

Admission charge (per person)
(If there are a range of ticket prices, attach complete breakdown of all ticket sales) + $0.00 **2A**

Number of tickets sold x 0 **2B**

**Total Part I (2A x 2B) (include in Part 1 of Schedule 1)** =

**Part II – Other revenue deemed a contribution**
(e.g. revenue from goods sold in excess of fair market value)
Provide details

| | |
|---|---|
| | + $0.00 |
| | + $0.00 |
| | + $0.00 |
| **Total Part II (include in Part 1 of Schedule 1)** | = |

**Part III – Other revenue not deemed a contribution**
(e.g. contributions of $25 or less; goods or services sold for $25 or less)
Provide details

| | |
|---|---|
| | + $0.00 |
| | + $0.00 |
| | + $0.00 |
| **Total Part III (include under Income in Box C)** | = |

**Part IV – Expenses related to fundraising event or activity**
Provide details

| | |
|---|---|
| | + $0.00 |
| | + $0.00 |
| | + $0.00 |
| **Total Part IV Expenses (include under Expenses in Box C)** | = |

## Auditor's Report

*Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

| Professional Designation of Auditor | |
|---|---|
| | CPA,CA,LPA |

| Municipality | Date (yyyy/mm/dd) |
|---|---|
| Toronto | 2018/12/31 |

**Contact Information**

| Last Name or Single Name | Given Name(s) | Licence Number |
|---|---|---|
| Suntharalingham | Krishan | 1-18233 |

Address

| Suite/Unit No. | Street No. | Street Name |
|---|---|---|
| UPH-9 | 885 | Progress Avenue |

| Municipality | Province | Postal Code |
|---|---|---|
| Toronto | Ontario | M1H 3G3 |

| Telephone No. (including area code) | Email Address |
|---|---|
| 4162859090 | krishanca@saaccountants.com |

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

[X] Report is attached

SPC
**Suntharalingam Professional Corporation**
Chartered Accountant and Business Advisor

## INDEPENDENT AUDITOR'S REPORT

To: Ashwani Bhardwaj-Candidate for Local Councillor, Scarborough North, Ward 23
Municipal Elections Act, 1996 (Section 78)

### Qualified Opinion

I have audited the accompanying Financial Statement Form 4 of Ashwani Bhardwaj for the campaign period of July 25, 2018 to December 31, 2018 for the election held on October 22, 2018 comprising the following statements:

- Statement of Campaign Income and Expenses
- Summary of Contributions

In my opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of my report, the accompanying Form 4 Financial Statement presents fairly, in all material aspects, the financial position of Ashwani Bhardwaj's election campaign and the results of its operations from July 25, 2018 to December 31, 2018 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidelines issued by the Ministry of Municipal Affairs.

### Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the records of the candidate and I was not able to determine whether any adjustments might be necessary to income, expenses and period surplus/deficit for the campaign period from July 25, 2018 to December 31, 2018.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am independent of the Candidate in accordance with the ethical requirements that are relevant to my audit of the financial statement in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.



885 Progress Avenue, Suite UPH-9, Toronto, Ontario M1H 3G3
Tel: 416-285-9090 • Fax: 416-285-1312 • www.saaccountants.com

**Responsibilities of Management and Those Charged with Governance for the Financial Statement**

Management is responsible for preparation and fair presentation of the financial statement in accordance with the cash receipts and disbursements basis of accounting; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statement**

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

SPC

Toronto, Ontario
March 9, 2019

CHARTERED PROFESSIONAL ACCOUNTANT
CHARTERED ACCOUNTANT



885 Progress Avenue, Suite UPH-9, Toronto, Ontario M1H 3G3
Tel: 416-285-9090 • Fax: 416-285-1312 • www.saaccountants.com