DA TORONTO

REPORT FOR ACTION

Toronto Economic Bulletin

Date: January 4, 2019To: Economic and Community Development CommitteeFrom: General Manager, Economic Development and CultureWards: All

SUMMARY

The attached Toronto Economic Bulletin summarizes the most recent data available for key economic indicators benchmarking the city's economic performance.

RECOMMENDATIONS

The General Manager, Economic Development and Culture, recommends that:

1. City Council receive this report for information.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

At the January 28, 2011 meeting of the Economic Development Committee (EDC), staff made a presentation providing an overview of various trends and issues affecting Toronto's economy. After discussion among the committee members, the Committee Chair requested staff to submit a report updating the key indices that benchmark Toronto's economic health at each subsequent EDC meeting.

COMMENTS

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings.

The Toronto Economic Bulletin replaces the former Toronto Economic Dashboard report.

CONTACT

Peter Viducis Manager, Research and Information Systems Economic Development and Culture 416-392-3396 Peter.Viducis@toronto.ca

SIGNATURE

Mike Williams General Manager Economic Development and Culture

ATTACHMENTS

Attachment: Toronto Economic Bulletin