



REPORT FOR ACTION

Business Improvement Areas (BIAs) – 2019 Operating Budgets - Report No. 1

Date: January 2, 2019

To: Economic and Community Development Committee

From: Chief Financial Officer and Treasurer

Wards: 4, 8, 9, 10, 11, 12, 13, 14, 15, 19, 20, 21

SUMMARY

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by City Council as required by the City of Toronto Act, 2006. City Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by November 9, 2018 have been reviewed and included in this report. Of the 83 established BIAs, 28 BIA budgets are submitted for approval in this report and 1 BIA, Historic Queen East, is inactive.

The recommendations in this report reflect 2019 Operating Budgets approved by the respective BIAs' Boards of Management and General Membership, and have been reviewed by City staff to ensure the BIA budgets reflect Council's approved policies and practices.

RECOMMENDATIONS

The Chief Financial Officer and Treasurer recommends that:

1. The Economic and Community Development Committee adopt and certify to City Council the 2019 recommended operating budget and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2019 Operating Budget (\$)	2019 Levy Funds Required (\$)
Baby Point Gates BIA	155,559	60,000
Bayview Leaside BIA	257,014	193,348
Bloor by the Park BIA	411,080	108,765
Bloorcourt Village BIA	354,770	193,800
Cabbagetown BIA	315,606	228,230
Chinatown BIA	612,120	459,162
Church-Wellesley Village BIA	301,467	249,051
Crossroads of the Danforth BIA	274,781	225,123
Fairbank Village BIA	331,023	287,009
Financial District BIA	1,941,344	1,611,795
Forest Hill Village BIA	316,203	196,184
Greektown on the Danforth BIA	1,152,049	424,900
Junction Gardens BIA	410,252	333,559
Liberty Village BIA	1,989,748	348,327
Little Italy BIA	553,290	383,422
Ossington Avenue BIA	101,460	63,760
Pape Village BIA	111,565	98,228
Parkdale Village BIA	334,229	260,160
Riverside District BIA	242,929	196,862
Roncesvalles Village BIA	676,201	317,533
Rosedale Main Street BIA	283,321	267,321
The Beach BIA	360,005	290,703
The Danforth BIA	386,267	315,775

Business Improvement Area	2019 Operating Budget (\$)	2019 Levy Funds Required (\$)
Trinity Bellwoods BIA	165,461	56,155
West Queen West BIA	359,219	332,680
Wexford Heights BIA	482,984	231,069
Wychwood Heights BIA	125,995	60,244
Yonge Lawrence Village BIA	236,623	208,304
Total	13,242,565	8,001,469

FINANCIAL IMPACT

The financing of Business Improvement Area operating budgets is raised by a special levy on members. The total 2019 levy for the 28 BIAs included in this report is \$8,001,469 to partially fund operating budgets of \$13,242,565. The budget pressures for each BIA is offset by withdrawals from the BIA's accumulated surplus reserve, grant funding, donations and sponsorships of local events, and festival revenues. All of the 2019 BIA Operating Budgets submitted for consideration are balanced budgets and have no impact on the City's fiscal plan.

The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division as of August 24, 2018, has been addressed by the respective BIA and incorporated into their 2019 Operating Budgets.

The BIA budgets include provisions for required capital cost-sharing contributions for those projects approved in 2018 or prior, and carried forward into 2019, as well as new capital cost-share projects submitted for consideration in the 2019 Capital Budget for Economic Development and Culture.

DECISION HISTORY

Background on Business Improvement Areas:

The Business Improvement Area (BIA) is a self-help program to allow local businesses and property owners to join together to organize, finance and deliver capital streetscape improvements, and to promote economic development in a district. Each BIA is governed by a board of management that serves its local membership, known as the general membership in this report, and follows the policies set out in Chapter 19 of the Toronto Municipal Code and the City of Toronto Act, 2006. On an annual basis, the board of management holds an annual general meeting to report on the BIA's accomplishments, status of current projects, forecasted revenues and expenditures for

the current year, the budget for the following year, as well as appointments of an auditor and membership elections.

Through the annual general meeting, the general membership approves the levy that is a key source of funding for the annual budgets. The levy is a special charge that is imposed on rateable property in the business improvement area that is collected by the City through property taxes of the general membership and is disbursed to the BIA in three portions throughout the calendar year. A BIA may also use funds previously set aside in their reserve, known as the accumulated surplus, to fund their annual operations to offset budget pressures, as well as third party funding such as grants, donations, sponsorships, and festival revenues. The BIA operating budgets must be approved by Council prior to collection of the special charge and spending of the annual budget.

The dates of approvals from the Board of Management and general meetings at which the budgets were approved are set out in Appendix B. Detailed budgets of the BIAs discussed in this report are set out in Appendix A.

Appeal Provision Review:

The assessment appeal provision is intended to protect the cash flows and revenues required by the BIAs to meet its operating obligations in the future, rather than the BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

Since the appeal provisions are held by the City, any 2018 appeal provision surpluses will be returned to the respective BIAs in 2019, and any appeal provision deficits must be funded through the respective BIA's 2019 levy, accumulated surplus, or other funding source. Each BIA has addressed the identified surplus or deficit amount within its respective 2019 operating budget.

BIA Capital Cost-Share Project Funding:

On July 22, 2003, City Council adopted a report entitled "Business Improvement Area (BIA) Capital Cost-Sharing Program Review" approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development and Culture annual Capital Budget and includes an "Equal Share Funding" option whereby 50% of the capital costs are funded by the City and the other 50% by the BIA. In order to participate in this program, the BIA must have its 50% share secured in their operating budget, funded by either their levy, accumulated surplus or third party funding.

<http://www.toronto.ca/legdocs/2003/agendas/council/cc030722/edp6rpt/cl014.pdf>

On October 30, 2012, City Council adopted a report entitled "Providing new BIA Streetscape Funding Opportunities" (EX23.12) approving amendments to the BIA Capital Cost-Sharing Program Guidelines. The "Financed Funding" option was introduced through the amendments for BIAs undertaking larger streetscape projects whereby the City contributes a lower share of funding (35% instead of 50%) but provides financing for up to 100% of the BIAs' portion of costs. Projects would be

delivered in one phase, minimizing business disruption and realizing cost savings through larger contract tendering. BIAs who utilize the financing options will repay by way of City deduction from the annual BIA levy.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2012.EX23.12>

For the *Financed Funding program* option, BIAs are required to enter into a loan agreement with the City. BIAs are required to budget for the annual loan payments per the terms of the loan agreement. BIAs that wish to participate in this program but have not yet finalized a loan agreement with the City are required to provide estimates of these figures. In this report, there are no BIAs with a signed loan agreement for capital projects financed through this program.

In order to be eligible for the BIA Capital Cost-Share program the BIA must have an operating budget adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

COMMENTS

The **Baby Point Gates BIA** has proposed a 2019 operating budget of \$155,559 with a levy of \$60,000. The proposed budget increased by 148% from the prior year as the BIA has budgeted \$90,798 for their Baby Point Terrace and pedestrian lighting capital projects to be funded by City grants and Section 37 funds. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 1. The Baby Point Gates BIA Board of Management approved the 2019 operating budget on September 12, 2018, followed by the General Membership on November 6, 2018.

The **Bayview Leaside BIA** has proposed a 2019 operating budget of \$257,014 with a levy of \$193,348. The proposed budget has decreased by 8% from the prior year, primarily due to the \$47,562 reduction in capital expenditures as the BIA is nearing the completion of its parkette project. Partially offsetting the budget reductions is a \$16,750 increase in festival and event expenditures to fund a new spring event. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 2. The Bayview Leaside BIA Board of Management approved the 2019 operating budget on October 1, 2018, followed by the General Membership on October 15, 2018.

The **Bloor by the Park BIA** has proposed a 2019 operating budget of \$411,080 with a levy of \$108,765. The proposed budget has increased by 264% from the prior year primarily due to an increase of \$313,000 in capital costs to fund sidewalk restoration, new hanging baskets, decorative seasonal lighting, and banners. To fund the BIA's capital costs, the BIA will withdraw \$300,000 from its accumulated surplus reserve and suspend the "Toast to Autumn" event, thereby reducing the festival budget by \$19,500 as well as festival and sponsorship revenues of \$2,000. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 3. The Bloor by the Park BIA Board of Management approved the 2019 operating budget on September 19, 2018, followed by the General Membership on October 24, 2018.

The **Bloorcourt Village BIA** has proposed a 2019 operating budget of \$354,770 with a levy of \$193,800. The proposed budget has increased by 41% from the prior year, driven by an increase of \$151,000 in capital expenditures for the on-going construction of the "Three Corner Beautification Project," funded by accumulated surplus funds of \$127,542 and scaling back the festival budget to hold only micro-events for 2019. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 4. The Bloorcourt Village BIA Board of Management approved the 2019 operating budget on October 3, 2018, followed by the General Membership on November 5, 2018.

The **Cabbagetown BIA** has proposed a 2019 operating budget of \$315,606 with a levy of \$228,230. The proposed budget has increased by 7% from the prior year with minor expenditure increases for expansion of its current programming and increased revenue from sales of branded merchandise. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 5. The Cabbagetown BIA Board of Management approved the 2019 operating budget on July 11, 2018, followed by the General Membership on November 6, 2018.

The **Chinatown BIA** has proposed a 2019 operating budget of \$612,120 with a levy of \$459,162. The proposed budget has decreased by 40% from the prior year due to the completion of the Huron Street Public Square, reducing the capital budget by 90%. The BIA will increase their accumulated surplus contribution to \$50,000 for future projects. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 6. The Chinatown BIA Board of Management and the General Membership both approved the 2019 operating budget on October 24, 2018.

The **Church-Wellesley Village BIA** has proposed a 2019 operating budget of \$301,467 with a levy of \$249,051. The proposed budget has decreased by 6% from the prior year as the BIA scaled back its capital plans and has completed the 2018 International Gay & Lesbian Travel Association Annual Global Convention that was held in Toronto. Offsetting the reductions in capital and marketing expenditures, the BIA has budgeted an additional \$10,600 for a new event, "VillageFest in the Park." The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 7. The Church-Wellesley BIA Board of Management approved the 2019 operating budget on September 24, 2018, followed by the General Membership on November 6, 2018.

The **Crossroads of the Danforth BIA** has proposed a 2019 operating budget of \$274,781 with a levy of \$225,123. The proposed budget has increased by 12% from the prior year to expand their signature event "Wheels on the Danforth", offset by increased festival revenues, donations and sponsorship, as well as a 9% increase in the levy. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 8. The Crossroads of the Danforth BIA Board of Management approved the 2019 operating budget on October 4, 2018, followed by the General Membership on November 5, 2018.

The **Fairbank Village BIA** has proposed a 2019 operating budget of \$331,023 with a levy of \$287,009. The proposed budget has increased by 16% from the prior year as the BIA has increased its contribution to its future capital projects to \$54,000, funded by the release of the appeal provision surplus funds. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 9. The Fairbank Village BIA Board of

Management approved the 2019 operating budget on August 8, 2018, followed by the General Membership on October 30, 2018.

The **Financial District BIA** has proposed a 2019 operating budget of \$1,941,344 with a levy of \$1,611,795. The proposed budget has increased by 9% from the prior year due to an increase of \$247,558 in capital expenditures for sidewalk improvements at Richmond Street West and Sheppard Street, installation of the Toronto 360 Wayfinding system, and on-going streetscape beautification projects. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 10. The Financial District BIA Board of Management approved the 2019 operating budget on September 12, 2018, followed by the General Membership on November 6, 2018.

The **Forest Hill Village BIA** has proposed a 2019 operating budget of \$316,203 with a levy of \$196,184. The proposed budget has increased by 4% from the prior year mainly due to contributions to the accumulated surplus for future projects, offsetting the reductions in the capital expenditures. The BIA will draw an addition \$57,550 from its accumulated surplus reserve as it anticipates a lower appeal provision surplus in 2019. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 11. The Forest Hill Village BIA Board of Management approved the 2019 operating budget on September 13, 2018, followed by the General Membership on October 28, 2018.

The **Greektown on the Danforth BIA** has proposed a 2019 operating budget of \$1,152,049 with a levy of \$424,900. The proposed budget decreased by 8% from the prior year, primarily due to the alignment of the "Taste of Danforth" festival revenues and expenditures to actual 2018 spending levels. In addition, the BIA received in-kind advertising in 2018 and anticipates to have similar advertising for the following year, reducing the promotion and advertising budget by 40%. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 12. The Greektown on the Danforth BIA Board of Management approved the 2019 operating budget on September 21, 2018, followed by the General Membership on October 23, 2018.

The **Junction Gardens BIA** has proposed a 2019 operating budget of \$410,252 with a levy of \$333,559. The proposed budget has increased by 15% from the prior year to fund increased capital projects of \$65,000 such as tree guards, a parkette design and pole wraps. The projects will be funded by an 18% increase to the levy, as well as utilizing \$28,000 of the BIA's accumulated surplus. Additionally, the BIA will reduce its maintenance budget by \$17,000 due to fewer floral displays planned. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 13. The Junction Gardens BIA Board of Management approved the 2019 operating budget on September 19, 2018, followed by the General Membership on November 5, 2018.

The **Liberty Village BIA** has proposed a 2019 operating budget of \$1,989,748 with a levy of \$348,327. The proposed budget has a 0% net change from the prior year and includes two parkette capital projects to be funded from the accumulated surplus. In addition, the BIA plans to expand its networking events through an increased budget of \$125,000 and anticipates revenue of \$30,000 to be generated. The BIA will continue to offer its subsidized Toronto Transit Commission (TTC) passes program to its BIA membership as an incentive which is sold at cost, resulting in no net budget impact. The

detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 14. The Liberty Village BIA Board of Management approved the 2019 operating budget on October 10, 2018, followed by the General Membership on November 1, 2018.

The **Little Italy BIA** has proposed a 2019 operating budget of \$553,290 with a levy of \$383,422. The proposed budget increased by 5% from the prior year with material changes in the festival, capital and administration budgets. The capital budget has decreased by \$50,000 as the BIA will not be pursuing any major capital projects in 2019 after completing unbudgeted road cuts in 2018. The festivals and events budget has increased by \$60,500 to host a new summer music program and to expand the "Taste of Little Italy" festival, resulting in higher budgeted sponsorships. Administration costs have also increased by \$22,628 to staff an additional coordinator. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 15. The Little Italy BIA Board of Management approved the 2019 operating budget on October 9, 2018, followed by the General Membership on November 6, 2018.

The **Ossington Avenue BIA** has proposed a 2019 operating budget of \$101,460 with a levy of \$63,760. The proposed budget has decreased by 35% from the prior year primarily due to the hiatus of the "OSS CRIT" event that also reduces festival revenues, donations and sponsorships. Adjustments to the expenditure categories were made to re-classify social media support expenses to administration costs to align with the BIA manager's job role, as well as to re-classify mural costs from promotion and advertising to capital expenditures. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 16. The Ossington Avenue Board of Management approved the 2019 operating budget on September 25, 2018, followed by the General Membership on October 30, 2018.

The **Pape Village BIA** has proposed a 2019 operating budget of \$111,565 with a levy of \$98,228. The proposed budget has increased by 5% from the prior year, primarily so the BIA may enhance its marketing strategy via social media and distribution of its marketing material, offset by a 10% reduction in festival expenditures as the BIA has no plans to host a winter event. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 17. The Pape Village Board of Management approved the 2019 operating budget on September 12, 2018, followed by the General Membership on November 7, 2018.

The **Parkdale Village BIA** has proposed a 2019 operating budget of \$334,229 with a levy of \$260,160. The proposed budget has increased by 10% from the prior year for new capital projects such as revitalizing the West Lodge Garden, the second phase of gateway signage, basket inspection and clean streets, funded by a draw of \$33,179 from the BIA's accumulated surplus to maintain a levy similar to 2018. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 18. The Parkdale Village Board of Management approved the 2019 operating budget on September 10, 2018, followed by the General Membership on October 15, 2018.

The **Riverside District BIA** has proposed a 2019 operating budget of \$242,929 with a levy of \$196,862. The proposed budget increased by 4% from the prior year to accommodate inflationary increases and growth plans for the BIA's Riverside Magazine that will generate projected advertising revenue of \$15,000. Maintenance expenditures decreased by \$11,900 as the BIA is phasing out its older planters and focusing on miscellaneous repairs. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 19. The Riverside District BIA Board of Management approved the 2019 operating budget on September 5, 2018, followed by the General Membership on October 3, 2018.

The **Roncesvalles Village BIA** has proposed a 2019 operating budget of \$676,201 with a levy of \$317,533. The proposed budget has increased by 26% from the prior year mainly due to increased operational costs of the Roncesvalles Polish Festival, offset by higher festival revenues, sponsorships and grants of \$115,804. Capital expenditures have increased by \$18,880 to implement a parkette at the corner of Garden and Roncesvalles Avenue and improvements on the south end of Roncesvalles Avenue. The promotion and advertising budget increased by 67% to fund social media support, offset by a reduction of 18% in administration costs for a part time position. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 20. The Roncesvalles Village BIA Board of Management approved the 2019 operating budget on September 21, 2018, followed by the General Membership on October 24, 2018.

The **Rosedale Main Street BIA** has proposed a 2019 operating budget of \$283,321 with a levy of \$267,321. The proposed budget has decreased 5% from the prior year as the BIA has no marketing plans for 2019 as it launched its new website in 2018, thereby reducing its budget by \$5,000. With the reductions to the marketing expenditures and reduced operating costs for the BIA's festivities, the BIA has no 2019 plans to draw on its accumulated surplus to fund its operations. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 21. The Rosedale Main Street BIA Board of Management approved the 2019 operating budget on September 19, 2018, followed by the General Membership on October 22, 2018.

The Beach BIA has proposed a 2019 operating budget of \$360,005 with a levy of \$290,703. The proposed budget has increased by 5% from the prior year to add a seasonal student position, funded by a Canada Summer Jobs grant. In addition, the levy was increased by 8% to fund the BIA's operations and reduce the draw from the accumulated surplus reserve. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 22. The Beach BIA Board of Management approved the 2019 operating budget on October 2, 2018, followed by the General Membership on November 6, 2018.

The Danforth BIA has proposed a 2019 operating budget of \$386,267 with a levy of \$315,775. The proposed budget has increased by 3% from the prior year to account for inflationary increases and a re-branding strategy. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 23. The Danforth BIA Board of Management approved the 2019 operating budget on September 17, 2018, followed by the General Membership on October 29, 2018.

The **Trinity Bellwoods BIA** has proposed a 2019 operating budget of \$165,461 with a levy of \$56,155. The proposed budget increased by 3% from the prior year to expand their marketing initiative, sector support projects. The BIA will draw \$100,000 from its accumulated surplus to fund its pedestrian lighting capital project that was deferred from 2018 as the BIA works to secure the necessary approvals. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 24. The Trinity Bellwoods BIA Board of Management approved the 2019 operating budget on September 27, 2018, followed by the General Membership on November 5, 2018.

The **West Queen West BIA** has proposed a 2019 operating budget of \$359,219 with a levy of \$332,680. The proposed budget has increased by 5% from the prior year for inflationary purposes, funded by the BIA's \$26,539 appeal provision surplus. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 25. The West Queen West BIA Board of Management approved the 2019 operating budget on October 2, 2018, followed by the General Membership on November 5, 2018.

The **Wexford Heights BIA** has proposed a 2019 operating budget of \$482,984 with a levy of \$231,069. The proposed budget includes an increase of 17% from the prior year to complete their capital gateway project and to hire consultants to expand their marketing presence. To fund these new initiatives, the BIA will withdraw \$65,000 from their accumulated surplus. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 26. The Wexford Heights BIA Board of Management approved the 2019 operating budget on October 3, 2018, followed by the General Membership on November 5, 2018.

The **Wychwood Heights BIA** has proposed a 2019 operating budget of \$125,995 with a levy of \$60,244. The proposed budget has increased by 27% from the prior year and includes a 20% levy decrease. For 2019, the BIA has no immediate plans to fully utilize their accumulated surplus towards major projects and will instead use \$65,000 of the accumulated surplus to fund the levy reduction and budget increases. The primary driver of the budget increase is the capital plan to invest in pole wraps for the 22 hydro poles in the BIA, as well as increased maintenance initiatives to remove graffiti and replace banners. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 27. The Wychwood Heights BIA Board of Management approved the 2019 operating budget on September 21, 2018, followed by the General Membership on October 29, 2018.

The **Yonge-Lawrence Village BIA** has proposed a 2019 operating budget of \$236,623 with a levy of \$208,304. The proposed budget has increased by 3% from the prior year to fund a promotional shopping bags initiative. Capital expenditures were reduced by 81% as banner replacements costs were moved to maintenance costs. The detailed 2019 budget and net change from the 2018 budget are in Appendix A, Table 28. The Yonge-Lawrence Village BIA Board of Management approved the 2019 operating budget on September 26, 2018, followed by the General Membership on October 24, 2018.

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SIGNATURE

Heather Taylor
Chief Financial Officer and Treasurer

ATTACHMENTS

Appendix A – BIA Budget Summaries
Appendix B – Status of BIA Budget Approvals

APPENDIX A - BIA Budget Summaries

Table 1: Baby Point Gates BIA 2019 Operating Budget

Baby Point Gates BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	60,000	60,000	60,000	0%
Grants	-	-	40,133	N/A
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	44,665	N/A
Contribution from Accumulated Surplus	-	-	6,000	N/A
Appeal Provision Surplus	2,842	2,842	4,761	68%
Total Revenue	62,842	62,842	155,559	148%
Expenditures				
Administration	13,380	12,330	13,388	0%
Capital	-	-	90,798	N/A
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	24,007	24,100	26,008	8%
Promotion and Advertising	2,000	1,750	1,910	-5%
Festival and Events	18,000	17,650	18,000	0%
Provision for Tax Appeal Expenditures & Write Off	5,455	355	5,455	0%
Contribution to Accumulated Surplus	-	6,657	-	0%
Total Expenditures	62,842	62,842	155,559	148%
Net Surplus/Deficit	-	-	-	

Table 2: Bayview Leaside BIA 2019 Operating Budget

Bayview Leaside BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	191,111	191,111	193,348	1%
Grants	-	2,500	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	86,000	70,483	52,500	-39%
Appeal Provision Surplus	1,383	1,383	11,166	707%
Total Revenue	278,494	265,477	257,014	-8%
Expenditures				
Administration	59,070	57,673	61,199	4%
Capital	95,000	100,000	47,438	-50%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	62,000	56,175	69,000	11%
Promotion and Advertising	7,000	6,357	7,000	0%
Festival and Events	38,050	38,000	54,800	44%
Provision for Tax Appeal Expenditures & Write Off	17,374	7,272	17,577	1%
Contribution to Accumulated Surplus	-	-	-	0%
Total Expenditures	278,494	265,477	257,014	-8%
Net Surplus/Deficit	-	-	-	

Table 3: Bloor by the Park BIA 2019 Operating Budget

Bloor by the Park BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	110,875	110,875	108,765	-2%
Grants	-	-	-	0%
Donations & Sponsorship	1,500	-	-	-100%
Festival Revenues	500	-	-	-100%
Other Revenues	-	3,200	-	0%
Contribution from Accumulated Surplus	-	-	300,000	N/A
Appeal Provision Surplus			2,315	0%
Total Revenue	112,875	114,075	411,080	264%
Expenditures				
Administration	9,050	9,458	10,342	14%
Capital	-	3,920	313,000	N/A
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	68,150	38,860	71,050	4%
Promotion and Advertising	3,300	5,550	5,800	76%
Festival and Events	20,500	830	1,000	-95%
Provision for Tax Appeal Expenditures & Write Off	10,080	6,998	9,888	-2%
Appeal Provision Deficit	1,795	1,795	-	-100%
Contribution to Accumulated Surplus	-	46,664	-	0%
Total Expenditures	112,875	114,075	411,080	264%
Net Surplus/Deficit	-	-	-	

Table 4: Bloorcourt Village BIA 2019 Operating Budget

Bloorcourt Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	190,000	190,000	193,800	2%
Grants	5,000	5,000	20,000	300%
Donations & Sponsorship	-	-	1,500	N/A
Festival Revenues	5,000	3,500	-	-100%
Other Revenues	200	200	200	0%
Contribution from Accumulated Surplus	38,920	-	127,542	228%
Appeal Provision Surplus	12,573	12,573	11,728	-7%
Total Revenue	251,693	211,273	354,770	41%
Expenditures				
Administration	58,720	53,280	55,142	-6%
Capital	30,000	-	181,000	503%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	61,200	44,603	60,900	0%
Promotion and Advertising	14,500	10,050	18,000	24%
Festival and Events	70,000	70,968	17,200	-75%
Provision for Tax Appeal Expenditures & Write Off	17,273	4,042	17,618	2%
Contribution to Accumulated Surplus	-	28,330	4,910	N/A
Total Expenditures	251,693	211,273	354,770	41%
Net Surplus/Deficit	-	-	-	

Table 5: Cabbagetown BIA 2019 Operating Budget

Cabbagetown BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	217,942	217,942	228,230	5%
Grants	4,100	10,271	4,100	0%
Donations & Sponsorship	40,000	40,000	40,000	0%
Festival Revenues	20,000	20,000	20,000	0%
Other Revenues	4,000	7,500	7,000	75%
Contribution from Accumulated Surplus	-	-	10,000	0%
Appeal Provision Surplus	8,611	8,611	6,276	-27%
Total Revenue	294,653	304,324	315,606	7%
Expenditures				
Administration	101,240	101,249	111,858	10%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	47,850	51,850	51,350	7%
Promotion and Advertising	8,750	13,700	10,250	17%
Festival and Events	107,000	108,675	111,400	4%
Provision for Tax Appeal Expenditures & Write Off	19,813	10,218	20,748	5%
Contribution to Accumulated Surplus	10,000	18,632	10,000	0%
Total Expenditures	294,653	304,324	315,606	7%
Net Surplus/Deficit	-	-	-	

Table 6: Chinatown BIA 2019 Operating Budget

Chinatown BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	453,717	453,717	459,162	1%
Grants	8,000	12,495	13,000	63%
Donations & Sponsorship	60,000	61,360	60,500	1%
Festival Revenues	21,200	22,834	22,450	6%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	450,000	596,174	-	-100%
Appeal Provision Surplus	24,877	24,877	57,008	129%
Total Revenue	1,017,794	1,171,457	612,120	-40%
Expenditures				
Administration	169,370	123,222	178,378	5%
Capital	470,000	840,000	52,000	-89%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	30,000	-	-	-100%
Maintenance	92,000	52,044	101,500	10%
Promotion and Advertising	32,700	12,521	23,500	-28%
Festival and Events	157,600	128,975	165,000	5%
Provision for Tax Appeal Expenditures & Write Off	41,247	14,695	41,742	1%
Contribution to Accumulated Surplus	24,877	-	50,000	101%
Total Expenditures	1,017,794	1,171,457	612,120	-40%
Net Surplus/Deficit	-	-	-	

Table 7: Church-Wellesley Village BIA 2019 Operating Budget

Church-Wellesley Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	249,084	249,084	249,051	0%
Grants	3,000	13,797	3,300	10%
Donations & Sponsorship	25,000	10,000	22,000	-12%
Festival Revenues	-	-	-	0%
Other Revenues	-	1,500	-	0%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	44,580	44,580	27,116	-39%
Total Revenue	321,664	318,961	301,467	-6%
Expenditures				
Administration	109,303	112,004	119,027	9%
Capital	15,000	-	1,195	-92%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	68,567	56,539	64,805	-5%
Promotion and Advertising	39,000	28,857	27,200	-30%
Festival and Events	47,150	46,650	61,600	31%
Provision for Tax Appeal Expenditures & Write Off	22,644	-8,405	22,640	0%
Contribution to Accumulated Surplus	20,000	83,316	5,000	-75%
Total Expenditures	321,664	318,961	301,467	-6%
Net Surplus/Deficit	-	-	-	

Table 8: Crossroads of the Danforth BIA 2019 Operating Budget

Crossroads of the Danforth BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	206,984	206,984	225,123	9%
Grants	-	-	-	0%
Donations & Sponsorship	10,500	7,350	24,150	130%
Festival Revenues	15,000	10,000	16,500	10%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	13,175	13,175	9,008	-32%
Total Revenue	245,659	237,509	274,781	12%
Expenditures				
Administration	60,142	60,447	60,965	1%
Capital	25,000	-	25,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	41,500	41,500	41,500	0%
Promotion and Advertising	5,200	5,200	5,200	0%
Festival and Events	95,000	97,649	121,650	28%
Provision for Tax Appeal Expenditures & Write Off	18,817	8,584	20,466	9%
Contribution to Accumulated Surplus	-	24,129	-	0%
Total Expenditures	245,659	237,509	274,781	12%
Net Surplus/Deficit	-	-	-	

Table 9: Fairbank Village BIA 2019 Operating Budget

Fairbank Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	272,645	272,645	287,009	5%
Grants	-	17,594	-	0%
Donations & Sponsorship	600	-	-	-100%
Festival Revenues	-	-	-	0%
Other Revenues	10,000	12,008	10,884	9%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	3,158	3,158	33,130	949%
Total Revenue	286,403	305,405	331,023	16%
Expenditures				
Administration	80,076	88,569	85,398	7%
Capital	21,000	31,000	54,000	157%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	34,958	36,158	36,158	3%
Promotion and Advertising	12,700	12,200	9,000	-29%
Festival and Events	109,725	112,649	120,375	10%
Provision for Tax Appeal Expenditures & Write Off	24,786	10,643	26,092	5%
Contribution to Accumulated Surplus	3,158	14,186	-	-100%
Total Expenditures	286,403	305,405	331,023	16%
Net Surplus/Deficit	-	-	-	

Table 10: Financial District BIA 2019 Operating Budget

Financial District BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,611,795	1,611,795	1,611,795	0%
Grants	-	-	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	7,125	-	-	-100%
Other Revenues	-	7,788	7,225	N/A
Contribution from Accumulated Surplus	157,654	-	95,285	-40%
Appeal Provision Surplus			227,039	0%
Total Revenue	1,776,574	1,619,583	1,941,344	9%
Expenditures				
Administration	418,339	419,373	428,111	2%
Capital	214,382	207,980	461,940	115%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	296,837	233,122	288,560	-3%
Promotion and Advertising	639,481	598,143	616,206	-4%
Festival and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	146,527	-12,689	146,527	0%
Appeal Provision Deficit	61,008	61,008	-	-100%
Contribution to Accumulated Surplus	-	112,646	-	0%
Total Expenditures	1,776,574	1,619,583	1,941,344	9%
Net Surplus/Deficit	-	-	-	

Table 11: Forest Hill Village BIA 2019 Operating Budget

Forest Hill Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	196,283	196,283	196,184	0%
Grants	-	-	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	50,300	-	107,850	114%
Appeal Provision Surplus	57,621	57,621	12,169	-79%
Total Revenue	304,204	253,904	316,203	4%
Expenditures				
Administration	56,360	43,041	56,368	0%
Capital	138,000	75,946	77,500	-44%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	40,500	22,350	40,500	0%
Promotion and Advertising	32,000	27,422	32,000	0%
Festival and Events	19,500	11,300	19,500	0%
Provision for Tax Appeal Expenditures & Write Off	17,844	-2,470	17,835	0%
Contribution to Accumulated Surplus	-	76,315	72,500	N/A
Total Expenditures	304,204	253,904	316,203	4%
Net Surplus/Deficit	-	-	-	

Table 12: Greektown on the Danforth BIA 2019 Operating Budget

Greektown on the Danforth BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	424,882	424,882	424,900	0%
Grants	95,000	156,864	156,864	65%
Donations & Sponsorship	500,000	423,500	425,000	-15%
Festival Revenues	80,000	92,076	85,000	6%
Other Revenues	-	500	500	N/A
Contribution from Accumulated Surplus	134,150	-	46,818	-65%
Appeal Provision Surplus	12,735	12,735	12,967	2%
Total Revenue	1,246,767	1,110,557	1,152,049	-8%
Expenditures				
Administration	114,141	113,454	113,858	0%
Capital	100,000	32,472	100,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	171,800	158,500	158,500	-8%
Promotion and Advertising	69,200	39,700	41,700	-40%
Festival and Events	753,000	646,586	699,364	-7%
Provision for Tax Appeal Expenditures & Write Off	38,626	20,846	38,627	0%
Contribution to Accumulated Surplus	-	98,999	-	0%
Total Expenditures	1,246,767	1,110,557	1,152,049	-8%
Net Surplus/Deficit	-	-	-	

Table 13: Junction Gardens BIA 2019 Operating Budget

Junction Gardens BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	282,380	282,380	333,559	18%
Grants	-	11,000	-	0%
Donations & Sponsorship	45,000	23,000	35,000	-22%
Festival Revenues	-	-	-	0%
Other Revenues	-	1,500	-	0%
Contribution from Accumulated Surplus	15,000	-	28,000	87%
Appeal Provision Surplus	15,611	15,611	13,693	-12%
Total Revenue	357,991	333,491	410,252	15%
Expenditures				
Administration	119,820	137,721	119,928	0%
Capital	60,000	5,000	125,000	108%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	69,000	71,000	52,000	-25%
Promotion and Advertising	8,500	9,000	8,000	-6%
Festival and Events	75,000	65,000	75,000	0%
Provision for Tax Appeal Expenditures & Write Off	25,671	11,032	30,324	18%
Contribution to Accumulated Surplus	-	34,738	-	0%
Total Expenditures	357,991	333,491	410,252	15%
Net Surplus/Deficit	-	-	-	

Table 14: Liberty Village BIA 2019 Operating Budget

Liberty Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	332,024	332,024	348,327	5%
Grants	-	-	-	0%
Donations & Sponsorship	50,000	45,500	50,000	0%
Festival Revenues	-	27,845	30,000	N/A
Other Revenues	20,000	8,970	20,000	0%
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	-8%
Contribution from Accumulated Surplus	70,000	-	125,000	79%
Appeal Provision Surplus	20,630	20,630	41,421	101%
Total Revenue	1,992,654	1,809,969	1,989,748	0%
Expenditures				
Administration	187,470	185,802	198,081	6%
Capital	85,000	76,925	175,000	106%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	49,000	29,289	37,000	-24%
Promotion and Advertising	61,000	29,276	48,000	-21%
Festival and Events	80,000	105,527	125,000	56%
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	-8%
Provision for Tax Appeal Expenditures & Write Off	30,184	-2,417	31,667	5%
Contribution to Accumulated Surplus	-	10,567	-	0%
Total Expenditures	1,992,654	1,809,969	1,989,748	0%
Net Surplus/Deficit	-	-	-	

Table 15: Little Italy BIA 2019 Operating Budget

Little Italy BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	380,455	380,455	383,422	1%
Grants	30,000	17,500	20,000	-33%
Donations & Sponsorship	100,500	100,000	130,000	29%
Festival Revenues	6,000	7,000	7,000	17%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	-	112,380	-	0%
Appeal Provision Surplus	10,437	10,437	12,868	23%
Total Revenue	527,392	627,772	553,290	5%
Expenditures				
Administration	60,805	70,105	83,433	37%
Capital	80,000	199,000	30,000	-63%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	56,000	54,000	54,000	-4%
Promotion and Advertising	50,000	14,500	44,500	-11%
Festival and Events	246,000	260,500	306,500	25%
Provision for Tax Appeal Expenditures & Write Off	34,587	29,667	34,857	1%
Contribution to Accumulated Surplus	-	-	-	0%
Total Expenditures	527,392	627,772	553,290	5%
Net Surplus/Deficit	-	-	-	

Table 16: Ossington Avenue BIA 2019 Operating Budget

Ossington Avenue BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	60,180	60,180	63,760	6%
Grants	5,000	-	5,000	0%
Donations & Sponsorship	65,000	15,000	29,000	-55%
Festival Revenues	8,000	3,878	2,500	-69%
Other Revenues	-	1,200	1,200	N/A
Contribution from Accumulated Surplus	13,000	7,578	-	-100%
Appeal Provision Surplus	4,295	4,295	-	-100%
Total Revenue	155,475	92,131	101,460	-35%
Expenditures				
Administration	21,302	25,746	28,528	34%
Capital	-	-	8,500	N/A
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	-	-	-	0%
Promotion and Advertising	24,620	22,535	12,300	-50%
Festival and Events	94,082	41,025	40,000	-57%
Provision for Tax Appeal Expenditures & Write Off	5,471	2,825	5,796	6%
Appeal Provision Deficit	-	-	1,489	N/A
Contribution to Accumulated Surplus	10,000	-	4,847	-52%
Total Expenditures	155,475	92,131	101,460	-35%
Net Surplus/Deficit	-	-	-	

Table 17: Pape Village BIA 2019 Operating Budget

Pape Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	97,487	97,487	98,228	1%
Grants	-	-	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	7,000	9,500	7,000	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	1,930	1,930	6,337	228%
Total Revenue	106,417	108,917	111,565	5%
Expenditures				
Administration	20,070	19,928	20,650	3%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	28,635	24,447	29,135	2%
Promotion and Advertising	300	1,623	6,800	2167%
Festival and Events	46,550	42,287	42,050	-10%
Provision for Tax Appeal Expenditures & Write Off	8,862	2,292	8,930	1%
Contribution to Accumulated Surplus	2,000	18,340	4,000	100%
Total Expenditures	106,417	108,917	111,565	5%
Net Surplus/Deficit	-	-	-	

Table 18: Parkdale Village BIA 2019 Operating Budget

Parkdale Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	260,378	260,378	260,160	0%
Grants	3,150	7,594	7,594	141%
Donations & Sponsorship	10,000	3,172	10,000	0%
Festival Revenues	-	1,075	1,000	N/A
Other Revenues	12,900	12,900	14,800	15%
Contribution from Accumulated Surplus	-	-	33,179	N/A
Appeal Provision Surplus	16,693	16,693	7,496	-55%
Total Revenue	303,121	301,812	334,229	10%
Expenditures				
Administration	126,987	135,087	127,945	1%
Capital	7,100	5,618	36,659	416%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	98,430	86,731	91,841	-7%
Promotion and Advertising	8,433	5,555	7,933	-6%
Festival and Events	38,500	46,859	46,200	20%
Provision for Tax Appeal Expenditures & Write Off	23,671	16,803	23,651	0%
Contribution to Accumulated Surplus	-	5,159	-	0%
Total Expenditures	303,121	301,812	334,229	10%
Net Surplus/Deficit	-	-	-	

Table 19: Riverside District BIA 2019 Operating Budget

Riverside District BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	192,722	192,722	196,862	2%
Grants	-	21,920	-	0%
Donations & Sponsorship	6,000	13,500	11,500	92%
Festival Revenues	500	483	500	0%
Other Revenues	5,500	24,630	15,000	173%
Contribution from Accumulated Surplus	25,000	-	-	-100%
Appeal Provision Surplus	3,628	3,628	19,067	426%
Total Revenue	233,350	256,883	242,929	4%
Expenditures				
Administration	104,430	104,724	106,832	2%
Capital	25,000	37,120	25,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	45,000	42,041	33,100	-26%
Promotion and Advertising	12,500	27,264	24,000	92%
Festival and Events	28,900	27,397	34,100	18%
Provision for Tax Appeal Expenditures & Write Off	17,520	513	17,897	2%
Contribution to Accumulated Surplus	-	17,824	2,000	N/A
Total Expenditures	233,350	256,883	242,929	4%
Net Surplus/Deficit	-	-	-	

Table 20: Roncesvalles Village BIA 2019 Operating Budget

Roncesvalles Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	299,605	299,605	317,533	6%
Grants	-	103,035	38,322	N/A
Donations & Sponsorship	85,700	96,700	108,280	26%
Festival Revenues	105,700	182,142	160,602	52%
Other Revenues	300	6,000	-	-100%
Contribution from Accumulated Surplus	33,000	-	26,000	-21%
Appeal Provision Surplus	13,549	13,549	25,464	88%
Total Revenue	537,854	701,031	676,201	26%
Expenditures				
Administration	136,447	137,417	111,727	-18%
Capital	7,120	40,345	26,000	265%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	70,950	66,525	80,600	14%
Promotion and Advertising	28,200	38,563	47,000	67%
Festival and Events	267,900	378,837	356,544	33%
Provision for Tax Appeal Expenditures & Write Off	27,237	1,382	28,867	6%
Contribution to Accumulated Surplus	-	37,962	25,463	0%
Total Expenditures	537,854	701,031	676,201	26%
Net Surplus/Deficit	-	-	-	

Table 21: Rosedale Main Street BIA 2019 Operating Budget

Rosedale Main Street BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	263,047	263,047	267,321	2%
Grants	-	-	-	0%
Donations & Sponsorship	15,000	15,000	15,000	0%
Festival Revenues	-	-	-	0%
Other Revenues	1,000	1,000	1,000	0%
Contribution from Accumulated Surplus	18,112	-	-	-100%
Appeal Provision Surplus	-	-	-	0%
Total Revenue	297,159	279,047	283,321	-5%
Expenditures				
Administration	70,424	70,134	70,407	0%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	93,681	90,681	93,181	-1%
Promotion and Advertising	5,000	5,000	-	-100%
Festival and Events	101,000	82,502	92,000	-9%
Provision for Tax Appeal Expenditures & Write Off	23,913	26,011	24,302	2%
Appeal Provision Deficit	3,141	3,141	3,431	9%
Contribution to Accumulated Surplus	-	1,578	-	0%
Total Expenditures	297,159	279,047	283,321	-5%
Net Surplus/Deficit	-	-	-	

Table 22: The Beach BIA 2019 Operating Budget

The Beach BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	268,872	268,872	290,703	8%
Grants	-	3,845	4,000	N/A
Donations & Sponsorship	15,000	17,500	17,000	13%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	52,000	21,410	29,000	-44%
Appeal Provision Surplus	6,930	6,930	19,302	179%
Total Revenue	342,802	318,557	360,005	5%
Expenditures				
Administration	86,453	95,260	96,401	12%
Capital	57,500	47,500	60,000	4%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	64,176	64,176	64,176	0%
Promotion and Advertising	20,480	36,563	23,550	15%
Festival and Events	89,750	71,960	89,450	0%
Provision for Tax Appeal Expenditures & Write Off	24,443	3,098	26,428	8%
Contribution to Accumulated Surplus	-	-	-	0%
Total Expenditures	342,802	318,557	360,005	5%
Net Surplus/Deficit	-	-	-	

Table 23: The Danforth BIA 2019 Operating Budget

The Danforth BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	313,603	313,603	315,775	1%
Grants	-	-	-	0%
Donations & Sponsorship	25,000	35,750	20,000	-20%
Festival Revenues	22,500	23,019	15,000	-33%
Other Revenues	2,000	6,000	2,000	0%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	13,163	13,163	33,492	154%
Total Revenue	376,266	391,535	386,267	3%
Expenditures				
Administration	95,142	94,110	100,915	6%
Capital	20,000	22,798	20,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	81,270	83,571	84,600	4%
Promotion and Advertising	41,350	38,656	43,550	5%
Festival and Events	109,995	148,907	108,495	-1%
Provision for Tax Appeal Expenditures & Write Off	28,509	-6,562	28,707	1%
Contribution to Accumulated Surplus	-	10,055	-	0%
Total Expenditures	376,266	391,535	386,267	3%
Net Surplus/Deficit	-	-	-	

Table 24: Trinity Bellwoods BIA 2019 Operating Budget

Trinity Bellwoods BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	53,884	53,884	56,155	4%
Grants	5,000	5,000	5,000	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	99,613	-	100,000	0%
Appeal Provision Surplus	1,970	1,970	4,306	119%
Total Revenue	160,467	60,854	165,461	3%
Expenditures				
Administration	11,098	11,032	11,906	7%
Capital	117,500	1,000	117,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	-	500	550	N/A
Promotion and Advertising	13,000	13,000	18,500	42%
Festival and Events	12,000	7,090	12,400	3%
Provision for Tax Appeal Expenditures & Write Off	4,899	3,035	5,105	4%
Contribution to Accumulated Surplus	1,970	25,197	-	-100%
Total Expenditures	160,467	60,854	165,461	3%
Net Surplus/Deficit	-	-	-	

Table 25: West Queen West BIA 2019 Operating Budget

West Queen West BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	335,004	335,004	332,680	-1%
Grants	-	-	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	-	-	-	0%
Appeal Provision Surplus	8,604	8,604	26,539	208%
Total Revenue	343,608	343,608	359,219	5%
Expenditures				
Administration	105,453	99,816	113,540	8%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	135,000	141,396	139,600	3%
Promotion and Advertising	42,700	41,363	44,335	4%
Festival and Events	30,000	29,248	31,500	5%
Provision for Tax Appeal Expenditures & Write Off	30,455	12,581	30,244	-1%
Contribution to Accumulated Surplus	-	19,204	-	0%
Total Expenditures	343,608	343,608	359,219	5%
Net Surplus/Deficit	-	-	-	

Table 26: Wexford Heights BIA 2019 Operating Budget

Wexford Heights BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	220,337	220,337	231,069	5%
Grants	10,000	-	-	-100%
Donations & Sponsorship	60,000	56,700	60,000	0%
Festival Revenues	105,000	115,860	115,000	10%
Other Revenues	-	-	-	0%
Contribution from Accumulated Surplus	-	-	65,000	N/A
Appeal Provision Surplus	16,014	16,014	11,915	-26%
Total Revenue	411,351	408,911	482,984	17%
Expenditures				
Administration	71,720	75,837	76,278	6%
Capital	20,000	-	65,000	225%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	53,000	55,702	57,500	8%
Promotion and Advertising	6,500	5,000	21,500	231%
Festival and Events	240,100	223,676	241,700	1%
Provision for Tax Appeal Expenditures & Write Off	20,031	9,685	21,006	5%
Contribution to Accumulated Surplus	-	39,011	-	0%
Total Expenditures	411,351	408,911	482,984	17%
Net Surplus/Deficit	-	-	-	

Table 27: Wychwood Heights BIA 2019 Operating Budget

Wychwood Heights BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	75,085	75,085	60,244	-20%
Grants	-	-	-	0%
Donations & Sponsorship	-	-	-	0%
Festival Revenues	-	-	-	0%
Other Revenues	1,050	-	-	-100%
Contribution from Accumulated Surplus	19,891	-	65,000	227%
Appeal Provision Surplus	3,460	3,460	751	-78%
Total Revenue	99,486	78,545	125,995	27%
Expenditures				
Administration	23,660	7,712	11,318	-52%
Capital	-	-	25,000	N/A
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	42,000	14,000	57,600	37%
Promotion and Advertising	14,000	-	15,600	11%
Festival and Events	13,000	5,000	11,000	-15%
Provision for Tax Appeal Expenditures & Write Off	6,826	5,396	5,477	-20%
Contribution to Accumulated Surplus	-	46,437	-	0%
Total Expenditures	99,486	78,545	125,995	27%
Net Surplus/Deficit	-	-	-	

Table 28: Yonge-Lawrence Village BIA 2019 Operating Budget

Yonge-Lawrence Village BIA 2019 Operating Budget	2018 Approved Budget	2018 Projected Actuals	2019 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	208,051	208,051	208,304	0%
Grants	-	-	-	0%
Donations & Sponsorship	10,000	10,000	10,000	0%
Festival Revenues	-	-	-	0%
Other Revenues	200	176	200	0%
Contribution from Accumulated Surplus	7,500	-	5,000	-33%
Appeal Provision Surplus	3,228	3,228	13,119	306%
Total Revenue	228,979	221,455	236,623	3%
Expenditures				
Administration	77,170	73,897	77,449	0%
Capital	11,900	1,250	2,243	-81%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	52,800	60,571	63,590	20%
Promotion and Advertising	38,700	35,657	43,904	13%
Festival and Events	29,495	27,586	30,500	3%
Provision for Tax Appeal Expenditures & Write Off	18,914	3,796	18,937	0%
Contribution to Accumulated Surplus	-	18,698	-	0%
Total Expenditures	228,979	221,455	236,623	3%
Net Surplus/Deficit	-	-	-	

APPENDIX B - Status of BIA Budget Approvals

Business Improvement Area	Approved by Board of Management	Approved by General Membership	Approved by City Council
Albion Islington Square BIA			
Baby Point Gates BIA	September 12, 2018	November 6, 2018	
Bayview Leaside BIA	October 1, 2018	October 15, 2018	
Bloor-Yorkville BIA			
Bloor Annex BIA			
Bloor by the Park BIA	September 19, 2018	October 24, 2018	
Bloor Street BIA			
Bloor West Village BIA			
Bloorcourt Village BIA	October 3, 2018	November 5, 2018	
Bloordale Village BIA			
Cabbagetown BIA	July 11, 2018	November 6, 2018	
Chinatown BIA	October 24, 2018	October 24, 2018	
Church-Wellesley Village BIA	September 24, 2018	November 6, 2018	
CityPlace and Fort York BIA			
College Promenade BIA			
College West BIA			
Corso Italia BIA			
Crossroads of the Danforth BIA	October 4, 2018	November 5, 2018	
Danforth Mosaic BIA			
Danforth Village BIA			
Dovercourt Village BIA			
Downtown Yonge BIA			
DuKe Heights BIA			
Dundas West BIA			
Dupont by the Castle BIA			
Eglinton Hill BIA			
Emery Village BIA			
Fairbank Village BIA	August 8, 2018	October 30, 2018	
Financial District BIA	September 12, 2018	November 6, 2018	
Forest Hill Village BIA	September 13, 2018	October 28, 2018	
Gerrard India Bazaar BIA			
Greektown on the Danforth BIA	September 21, 2018	October 23, 2018	
Harbord Street BIA			
Hillcrest Village BIA			
Historic Queen East BIA			N/A
Junction Gardens BIA	September 19, 2018	November 5, 2018	
Kennedy Road BIA			
Kensington Market BIA			
Korea Town BIA			
Lakeshore Village BIA			

Leslieville BIA			
Liberty Village BIA	October 10, 2018	November 1, 2018	
Little Italy BIA	October 9, 2018	November 6, 2018	
Little Portugal BIA			
Long Branch BIA			
Marketo District BIA			
Midtown Yonge BIA			
Mimico by the Lake BIA			
Mimico Village BIA			
Mirvish Village BIA			
Mount Dennis BIA			
Mount Pleasant BIA			
Oakwood Village BIA			
Ossington Avenue BIA	September 25, 2018	October 30, 2018	
Pape Village BIA	September 12, 2018	November 7, 2018	
Parkdale Village BIA	September 10, 2018	October 15, 2018	
Queen Street West BIA			
Regal Heights Village BIA			
Riverside District BIA	September 5, 2018	October 3, 2018	
Roncesvalles Village BIA	September 21, 2018	October 24, 2018	
Rosedale Main Street BIA	September 19, 2018	October 22, 2018	
Sheppard East Village BIA			
shoptheQueensway.com BIA			
St. Clair Gardens BIA			
St. Lawrence Market Neighbourhood BIA			
The Beach BIA	October 2, 2018	November 6, 2018	
The Danforth BIA	September 17, 2018	October 29, 2018	
The Eglinton Way BIA			
The Kingsway BIA			
The Waterfront BIA			
Toronto Entertainment District BIA			
Trinity Bellwoods BIA	September 27, 2018	November 5, 2018	
Upper Village BIA			
Uptown Yonge BIA			
Village of Islington BIA			
West Queen West BIA	October 2, 2018	November 5, 2018	
Weston Village BIA			
Wexford Heights BIA	October 3, 2018	November 5, 2018	
Wilson Village BIA			
Wychwood Heights BIA	September 21, 2018	October 29, 2018	
Yonge & St. Clair BIA			
Yonge Lawrence Village BIA	September 26, 2018	October 24, 2018	
York-Eglinton BIA			