The attached Toronto Economic Bulletin summarizes the most recent data available for key economic indicators benchmarking the city's economic performance.

Following a request made at the April 3 meeting of the Economic and Community Development Committee, the General Manager, Economic Development and Culture, will deliver a presentation at the May 27 Committee meeting to provide additional detail on the indicators included as part of the Economic Bulletin.

The General Manager, Economic Development and Culture, recommends that:

1. City Council receive this report for information.

There are no financial implications resulting from this report.
DECISION HISTORY

At the January 28, 2011 meeting of the Economic Development Committee (EDC), staff made a presentation providing an overview of various trends and issues affecting Toronto’s economy. After discussion among the committee members, the Committee Chair requested staff to submit a report updating the key indices that benchmark Toronto’s economic health at each subsequent EDC meeting.

COMMENTS

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings.

CONTACT

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SIGNATURE

Mike Williams
General Manager
Economic Development and Culture

ATTACHMENTS

Attachment: Toronto Economic Bulletin