

EC10.19

Decision Letter

Toronto Music Advisory Committee

Meeting No.	2	Contact	Nydia Robin, Committee Secretary
Meeting Date	Friday, November 8, 2019	Phone	416-397-4579
Start Time	10:00 AM	E-mail	tmac@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Joe Cressy

MA2.3	Presentation	Amended		Ward: All
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Strategies for Assisting Live Music Venues

Committee Decision

The Toronto Music Advisory Committee recommends that:

1. The Economic and Community Development Committee request the General Manager, Economic Development and Culture to:
 - a. Establish an interdivisional working group, including Economic Development and Culture, Corporate Finance, City Planning and other necessary city staff; and
 - b. Report to the Toronto Music Advisory Committee on February 20, 2020 and to the Economic and Community Development Committee with a review and steps to develop a rebate program for live music venues, and other financial options to support live music in the City of Toronto.

Decision Advice and Other Information

The following gave a presentation on Strategies for Assisting Live Music Venues:

- The Director, Financial Strategies and Policy, Finance and Treasury Services
- The Director, Revenue Services, Finance and Treasury Services
- The Senior Cultural Affairs Officer, Community and Social Services

Summary

Staff in Corporate Finance will provide information on financial mechanisms that might be applied to offer tax rebates or relief to help ensure the long-term sustainability of live music venues in Toronto.

Staff in Economic Development and Culture will present strategies to maintain and create new accessible, sustainable spaces for Toronto's creative sector.

Background Information

Presentation from Finance and Treasury Services and Community and Social Services on
Strategies for Assisting Live Music Venues

(<http://www.toronto.ca/legdocs/mmis/2019/ma/bgrd/backgroundfile-139928.pdf>)