

BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT MARCH 31, 2019

	2019		2018
	March		March
	\$		\$
FINANCIAL ASSETS			
CASH	922,652		749,114
SHORT-TERM INVESTMENTS	3,550,000		3,800,000
TRADE ACCOUNTS RECEIVABLE	6,121,864	7,974,768	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(263,651)</u>	<u>(231,836)</u>	7,742,932
SALES TAX RECOVERABLE	167,470		263,727
OTHER RECEIVABLE	284,333		1,425,889
RECEIVABLE FROM THE CITY OF TORONTO	<u>6,990,148</u>		<u>6,921,706</u>
TOTAL FINANCIAL ASSETS	<u>17,772,816</u>		<u>20,903,368</u>
LIABILITIES			
ACCOUNTS PAYABLES - TRADE	1,188,435		1,485,414
ACCRUED LIABILITIES	5,254,045		4,594,403
SALES TAX PAYABLE	684,940		563,546
DEFERRED REVENUE	4,305,433		4,170,154
OTHER CURRENT LIABILITIES	874,610		922,499
EMPLOYEE BENEFITS PAYABLE - PSAB	8,032,360		8,165,625
OTHER LIABILITIES	257,555		251,610
LOAN PAYABLE - ERP PROJECTS	8,505,805		9,339,734
GOVERNMENT ASSISTANCE	808,397		927,995
LOAN PAYABLE- FCM CAPITAL ASSET	1,220,185		1,316,199
LOAN PAYABLE- CONFERENCE CENTRE ASSET	30,945,213		31,729,858
NET INCOME (LOSS) CURRENT	843,870		1,972,370
ACCUMULATED CONFERENCE CENTRE DEFICIT	<u>(9,369,529)</u>		<u>(6,134,948)</u>
TOTAL LIABILITIES	<u>53,551,319</u>		<u>59,304,459</u>
NET DEBT	<u>(35,778,503)</u>		<u>(38,401,090)</u>
NON-FINANCIAL ASSETS			
INVENTORIES	821		14,342
PREPAID EXPENSES	344,465		66,208
EQUIPMENT	60,814,284	60,814,284	
ACCUMULATED DEPRECIATION - EQUIPMENT	<u>27,042,614</u>	<u>24,367,173</u>	36,447,110
STEP UP RENT/OTHER RECEIVABLE	1,661,547		1,873,430
TOTAL NON-FINANCIAL ASSETS	<u>35,778,503</u>		<u>38,401,090</u>