

BOARD OF GOVERNORS OF EXHIBITION PLACE BALANCE SHEET AS AT JUNE 30, 2019

		2019 June \$		2018 June \$
FINANCIAL ASSETS				
CASH		3,590,624		635,665
SHORT-TERM INVESTMENTS		3,150,000		3,800,000
TRADE ACCOUNTS RECEIVABLE	8,570,402		6,809,277	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(278,318)</u>	8,292,084	<u>(242,836)</u>	6,566,441
SALES TAX RECOVERABLE		283,503		193,562
OTHER RECEIVABLE		1,066,169		1,240,310
RECEIVABLE FROM THE CITY OF TORONTO		7,020,947		6,921,706
TOTAL FINANCIAL ASSETS		<u>23,403,328</u>		<u>19,357,684</u>
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		2,241,955		533,573
ACCRUED LIABILITIES		5,473,293		5,489,078
SALES TAX PAYABLE		771,413		520,186
DEFERRED REVENUE		6,827,797		5,038,555
OTHER CURRENT LIABILITIES		837,643		928,046
EMPLOYEE BENEFITS PAYABLE - PSAB		8,032,360		8,165,625
OTHER LIABILITIES		77,188		253,590
LOAN PAYABLE - ERP PROJECTS		8,547,321		9,388,076
GOVERNMENT ASSISTANCE		779,569		897,739
LOAN PAYABLE- FCM CAPITAL ASSET		1,164,246		1,260,820
LOAN PAYABLE- CONFERENCE CENTRE ASSET		30,742,996		31,537,271
NET INCOME (LOSS) CURRENT		1,165,448		(332,986)
PRIOR YEAR SURPLUS		2,092,534		2,240,682
ACCUMULATED CONFERENCE CENTRE DEFICIT		<u>(9,787,519)</u>		<u>(8,911,931)</u>
TOTAL LIABILITIES		<u>58,966,244</u>		<u>57,008,324</u>
NET DEBT		<u>(35,562,916)</u>		<u>(37,650,640)</u>
NON-FINANCIAL ASSETS				
INVENTORIES		1,505		10,355
PREPAID EXPENSES		1,053,795		82,852
STEP UP RENT/OTHER RECEIVABLE		1,608,990		1,820,327
FIXED ASSETS				
EQUIPMENT	60,815,854		60,814,284	
ACCUMULATED DEPRECIATION - EQUIPMENT	<u>27,917,227</u>	32,898,627	<u>25,077,177</u>	35,737,106
TOTAL NON-FINANCIAL ASSETS		<u>35,562,916</u>		<u>37,650,640</u>