

EP8.3

Appendix B

APPENDIX B

BOARD OF GOVERNORS OF EXHIBITION PLACE BALANCE SHEET AS AT SEPTEMBER 30, 2019

	2019 September \$	2018 September \$
FINANCIAL ASSETS		
CASH	3,278,377	497,898
SHORT-TERM INVESTMENTS	6,650,000	4,800,000
TRADE ACCOUNTS RECEIVABLE	8,048,966	5,765,381
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(439,318)</u>	<u>(253,836)</u>
NET ACCOUNTS RECEIVABLE	7,609,648	5,511,545
SALES TAX RECOVERABLE	302,408	304,578
OTHER RECEIVABLE	2,912,029	2,994,645
RECEIVABLE FROM THE CITY OF TORONTO	7,020,947	6,990,148
TOTAL FINANCIAL ASSETS	<u>27,773,409</u>	<u>21,098,815</u>
LIABILITIES		
ACCOUNTS PAYABLES - TRADE	4,207,148	2,531,377
ACCRUED LIABILITIES	9,361,075	5,196,606
SALES TAX PAYABLE	613,959	574,204
DEFERRED REVENUE	7,699,512	5,784,688
OTHER CURRENT LIABILITIES	840,618	945,559
EMPLOYEE BENEFITS PAYABLE - PSAB	8,032,360	8,165,625
OTHER LIABILITIES	77,188	255,570
LOAN PAYABLE - ERP PROJECTS	8,498,402	9,345,733
GOVERNMENT ASSISTANCE	750,738	867,484
LOAN PAYABLE- FCM CAPITAL ASSET	1,171,333	1,268,486
LOAN PAYABLE- CONFERENCE CENTRE ASSET	30,538,298	31,342,320
NET INCOME (LOSS) CURRENT	2,708,433	890,711
PRIOR YEAR SURPLUS	2,092,534	2,240,682
ACCUMULATED CONFERENCE CENTRE DEFICIT	<u>(12,207,668)</u>	<u>(11,324,553)</u>
TOTAL LIABILITIES	<u>64,383,931</u>	<u>58,084,491</u>
NET DEBT	<u>(36,610,522)</u>	<u>(36,985,677)</u>
NON-FINANCIAL ASSETS		
PREPAID EXPENSES	1,084,750	191,351
STEP UP RENT/OTHER RECEIVABLE	1,556,433	1,767,224
FIXED ASSETS		
EQUIPMENT	62,596,572	60,814,284
ACCUMULATED DEPRECIATION - EQUIPMENT	<u>28,627,232</u>	<u>25,787,182</u>
EQUIPMENT - NET	33,969,339	35,027,101
TOTAL NON-FINANCIAL ASSETS	<u>36,610,522</u>	<u>36,985,677</u>