



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Agreement with Toronto Event Centre Inc. - Supplementary Report

Date: December 16, 2019

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report is about a position, plan or instruction to be applied to negotiations carried on or to be carried on by or on behalf of the City of Toronto (the "City") and The Board of Governors of Exhibition Place (the "Board").

SUMMARY

Discussions between the Tenant Toronto Event Centre and staff on certain terms and conditions have been ongoing as of December 16, 2019. This is to advise that there is additional information for the Board's consideration.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. Subject to obtaining the necessary City of Toronto authorization, the Board approve the additional terms and conditions, set out in Confidential Attachment 1 to this report, for the Agreement with Toronto Event Centre Inc.
2. The Board direct that the confidential information in Confidential Attachment 1 to this report remain confidential in its entirety and not be released publicly as this report is about a position, plan or instruction to be applied to negotiations carried on or to be carried on by or on behalf of the Board and the City.

FINANCIAL IMPACT

There are no financial implications resulting from this supplementary report.

DECISION HISTORY

COMMENTS

Discussions between the Tenant Toronto Event Centre and staff on certain terms and conditions have been ongoing since the original report from the CEO dated November 29, 2019 as of December 16, 2019. This is to advise that there is additional information for the Board's consideration.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1