

WRAP-UP NOTES TO Budget Committee (February 20, 2019)
2019 – 2028 Budget Committee Recommended Capital Budget and Plan
Rate Supported Programs
Summary of Budget Review Process
(\$000s)



RE: BU4.1, BU4.2, BU4.3

PART I : RECOMMENDED FINANCIAL ADJUSTMENTS			
	2019	2020 - 2028	2019 - 2028
	Gross Exp.	Gross Exp.	Gross Exp.
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: January 28, 2019	864,405	13,573,994	14,438,399
Budget Committee Program/Agency Budget Briefing: February 4-6, 2019 - No Changes			
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: February 6, 2019	864,405	13,573,994	14,438,399
Budget Committee Wrap-up Meeting: February 13, 2019 - No Changes			
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Water	797,080	12,654,077	13,451,157
2019 - 2028 Staff Rec'd Capital Budget & Plan Solid Waste Management	39,611	601,669	641,280
2019 - 2028 Staff Rec'd Capital Budget & Plan Toronto Parking Authority	27,714	318,248	345,962
2019 -2028 Staff Recommended Rate Capital Budget and Plan: February 13, 2019	864,405	13,573,994	14,438,399

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(\$000s)



Budget Committee – February 20, 2019

PART II: REQUESTED REPORTS AND BRIEFING NOTES

Agenda Item	Issues/Action	Status / Response	Action Requested
None			

Budget Committee – February 20, 2019

PART III: MOTIONS

Agenda Item	Issues/Action	Status / Response	Action Requested
None			

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Budget Committee – February 20, 2019			
PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Requested
BU4.1 - Toronto Water			
<u>Budget Notes</u>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p><i>4. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Water with a total project cost of \$1.730 billion, and 2019 cash flow of \$960.506 million and future year commitments of \$6.256 billion comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 328 new / change in scope sub-projects with a 2019 total project cost of \$1.730 billion that requires cash flow reduction of \$555.857 million in 2019 and future year cash flow commitments of \$430.279 million for 2020; \$665.437 million for 2021; \$497.822 million for 2022; \$262.318 million for 2023; \$132.326 million for 2024; \$81.788 million for 2025; \$47.459 million for 2026; \$69.666 million for 2027; and \$98.634 million for 2028;</i></p> <p style="padding-left: 80px;"><i>2. 297 previously approved sub-projects with a 2019 cash flow of \$1.516 billion; and future year cash flow commitments of \$1.091 billion for 2020; \$831.283 million for 2021; \$617.081 million for 2022; \$503.592 million for 2023; \$369.285 million for 2024; \$285.160 million for 2025; \$201.051 million for 2026; and \$71.985 million for 2027;</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 183 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$163.426 million.</i></p>	<p>These Capital Budget Notes present the 2019 Staff Recommended Capital Budget and 2020-2028 Staff Recommended Capital Plan for Toronto Water and reflect Budget Committee's decisions up to and including its meeting of February 4-6, 2019</p>	<p>Adopt</p>

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PART IV: REFERRALS AND REPORTS FOR CONSIDERATION			
Agenda Item	Issues/Action	Status / Response	Action Requested
<p>(cont'd)</p> <p>Budget Notes</p>	<p>5. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Water totalling \$6.398 billion in project estimates, comprised of \$69.251 million for 2020; \$206.698 million for 2021; \$501.865 million for 2022; \$625.437 million for 2023; \$748.820 million for 2024; \$864.797 million for 2025; \$1.016 billion for 2026; \$1.216 billion for 2027, and \$1.150 billion for 2028.</p> <p>6. City Council consider the operating costs of \$0.738 million net in 2019; \$1.049 million net in 2020; \$0.775 million net in 2021; \$2.174 million net in 2022, \$0.150 million net in 2023, \$0.580 million net in 2024, and \$1.915 million net in 2026 resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</p> <p>7. City Council approve 2 net new temporary capital positions for the delivery of 2019 capital projects and that the duration for each temporary position not exceed the life and funding of its respective projects / sub-projects.</p> <p>8. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2019 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.</p> <p>9. This report be considered concurrently with the 2019 Water and Wastewater Consumption Rates and Service Fees Report from the Chief Financial Officer & Treasurer and the Acting General Manager for Toronto Water.</p>		

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Agenda Item	Issues/Action	Status / Response	Action Requested
BU4.2 – Solid Waste Management Services			
<u>Budget Notes</u>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p>4. <i>City Council approve the 2019 Staff Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$9.451 million, and 2019 cash flow of \$84.626 million and future year commitments of \$114.739 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. Forty-six new / change in scope sub-projects with a 2019 total project cost of \$9.451 million that requires cash flow of \$(19.155) million in 2019 and future year cash flow commitments of \$17.227 million for 2020; \$7.139 million for 2021; \$0.887 million for 2022, \$2.133 million for 2023; \$0.470 million for 2024 and \$0.250 million annually for 2025 to 2027;</i></p> <p style="padding-left: 80px;"><i>2. Twenty-three previously approved sub-projects with a 2019 cash flow of \$58.766 million; and future year cash flow commitments of \$33.096 million for 2020; \$16.405 million for 2021; \$17.568 million for 2022; \$6.464 million for 2023; \$3.300 million for 2024; \$3.300 million for 2025; \$3.000 million for 2026; and, \$3.000 million for 2027;</i></p> <p style="padding-left: 40px;"><i>b. 2018 approved cash flow for 32 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$45.015 million.</i></p> <p>5. <i>City Council approve the 2020 -2028 Staff Recommended Capital Plan for Solid Waste Management Services totalling \$486.930 million in project estimates, comprised of \$33.047 million for 2020; \$52.056 million for 2021; \$48.012 million for 2022; \$63.224 million for 2023; \$56.904 million for 2024; \$45.722 million for 2025; \$58.130 million for 2026; \$29.984 million for 2027, and \$99.851 million for 2028.</i></p>	<p>The Capital Budget Notes for Solid Waste Management Services present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Adopt</p>

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BU4.3 - Toronto Parking Authority			
<p>Item 4.3a Letter Report</p>	<p>The letter dated November 26, 2018, from the Board of Directors of the Toronto Parking Authority entitled "<i>Bike Share Program Financial Considerations</i>" recommends that:</p> <p style="padding-left: 40px;"><i>d. City Council authorize that, in accordance with the principles set out in Recommendation c above, current outstanding unallocated Capital and Operating cash deficits, for Bike Share be funded as follows:</i></p> <p style="padding-left: 80px;"><i>i. Outstanding 2016 capital requirements in the amount of \$301,000: from interest accruing on Metrolinx funds and retained by Toronto Parking Authority (\$123,500); and from the Bike Share Reserve XQ-0013 (\$177,500);</i></p> <p style="padding-left: 80px;"><i>v. Proposed 2019 capital expansion, municipal share under the Ontario Municipal Computer Cycling Program, in the amount of \$1.5 million from received Section 37 and 45 funds.</i></p>	<p>This report entitled '<i>Bike Share Program Financial Considerations</i>' recommends financial principles for the operation of the Bike Share Toronto Program and actions to fund the outstanding and 2019 capital requirement</p> <p>For the full report see Operating Wrap-Up Notes for Toronto Parking Authority.</p>	<p>Consider</p>
<p>Budget Notes</p>	<p>The City Manager and Chief Financial Officer & Treasurer recommend that:</p> <p><i>3. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:</i></p> <p style="padding-left: 40px;"><i>a. New Cash Flow Funds for:</i></p> <p style="padding-left: 80px;"><i>1. 22 new / change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for</i></p>	<p>The Capital Budget Notes for Toronto Parking Authority present the 2019-2028 Staff Recommended Capital Budget and Plan and reflect Budget Committee's decisions up to and including its meeting of February 6, 2019.</p>	<p>Adopt</p>

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<p>(cont'd)</p> <p>Budget Notes</p>	<p>2024; \$5.500 million for 2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028.</p> <p>2. Four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and</p> <p>b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million.</p> <p>4. City Council approve the 2020 -2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022; \$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.</p> <p>5. City Council consider the operating revenues of \$0.766 million net in 2019; \$1.516 million net in 2020; \$1.565 million net in 2021; \$1.538 million net in 2022; \$2.075 million net in 2023; \$2.675 million net in 2024; \$3.158 million net in 2025; \$2.620 million net in 2026; \$1.640 million in 2027; and \$0.375 million net resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.</p>		