

**EX2.4**

## Decision Letter

### Budget Committee

<b>Meeting No.</b>	4 (Special)	<b>Contact</b>	Julie Amoroso, Council Administrator
<b>Meeting Date</b>	Wednesday, February 20, 2019	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

<b>BU4.3</b>	<b>ACTION</b>	Amended		Ward: All
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### 2019 Rate Supported Budgets - Toronto Parking Authority

#### Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council approve the 2019 Staff Recommended Operating Budget for Toronto Parking Authority of \$100.599 million gross, (\$66.538 million) net for the following services:

Service:	Gross (\$000s)	Net (\$000s)
On-Street Parking	12,091.6	(45,500.4)
Off-Street Parking	82,362.8	(21,062.8)
Bike Share Program	6,145.0	25.0
<b>Total Program Budget</b>	<b>100,599.4</b>	<b>(66,538.2)</b>

2. City Council approve the 2019 service levels for Toronto Parking Authority as outlined in Appendix 3 to the 2019 Staff Recommended Operating and Capital Budget Notes - Toronto Parking Authority, and associated staff complement of 328.5 operating positions.

3. City Council approve the 2019 Staff Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$102.902 million, and 2019 cash flow of \$68.640 million and future year commitments of \$100.448 million comprised of the following:

a. new cash flow funds for:

i. 22 new/change in scope sub-projects with a 2019 total project cost of \$102.902 million that requires cash flow of \$6.454 million in 2019 and future year cash flow commitments of \$17.400 million for 2020; \$18.168 million for 2021; \$5.500 million for 2022; \$19.180 million for 2023; \$14.200 million for 2024; \$5.500 million for

2025; \$5.500 million for 2026; \$5.500 million for 2027; and \$5.500 million for 2028; and

ii. four previously approved sub-projects with a 2019 cash flow of \$21.260 million and future year cash flow commitments of \$4.000 million for 2020; and

b. 2018 approved cash flow for 46 previously approved sub-projects with carry forward funding from 2018 into 2019 totalling \$40.926 million.

4. City Council approve the 2020 - 2028 Staff Recommended Capital Plan for Toronto Parking Authority of \$217.800 million in project estimates, comprised of \$7.300 million for 2020; \$12.500 million for 2021; \$36.000 million for 2022; \$38.000 million for 2023; \$45.800 million for 2024; \$46.900 million for 2025; \$27.300 million for 2026; \$2.000 million for 2027, and \$2.000 million for 2028.

5. City Council consider the operating revenues of \$0.766 million net in 2019; \$1.516 million net in 2020; \$1.565 million net in 2021; \$1.538 million net in 2022; \$2.075 million net in 2023; \$2.675 million net in 2024; \$3.158 million net in 2025; \$2.620 million net in 2026; \$1.640 million in 2027; and \$0.375 million net resulting from the approval of the 2019 Capital Budget for inclusion in the 2019 and future year operating budgets.

6. City Council direct the President, Toronto Parking Authority to report back to Council in 2019 once they have identified and secured a long-term sponsor for the Bike Share Program.

7. City Council request the Toronto Parking Authority Board to request the President, Toronto Parking Authority to report to the Budget Committee on the following for consideration prior to the 2020 Budget Process:

a. ridership changes at Bike Share stations directly adjacent to the Richmond/Adelaide and Bloor Street West bike lanes, from before implementation to implementation; and

b. the feasibility and financial impact of extending Bike Share travel times from 30 minutes to 45 minutes for annual members.

## **Summary**

The Budget Committee at its meeting of February 13, 2019:

1. Deferred the consideration of item BU3.3 to the February 20, 2019 meeting of the Budget Committee along with the following motion:

Motion 2 by Councillor Brad Bradford (placed at Budget Committee meeting on February 4 and 6, 2019):

"That City Council request the Toronto Parking Authority Board to request the President, Toronto Parking Authority to report to Budget Committee on the following for consideration prior to the 2020 Budget Process:

1. ridership changes at Bike Share stations directly adjacent to the Richmond/Adelaide and Bloor St W bike lanes, from before implementation to implementation.

2. the feasibility and financial impact of extending Bike Share travel times from 30 minutes to 45 minutes for annual members."

The Budget Committee will consider and make recommendations to the Executive Committee on the 2019 Rate Supported Budgets - Toronto Parking Authority.

### **Background Information**

(January 28, 2019) Public Notice - Toronto Parking Authority - 2019 Recommended Operating Budget, 2019 - 2028 Recommended Capital Budget and Plan

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126759.pdf>)

2019 Staff Recommended Operating and Capital Budget Notes - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126758.pdf>)

(February 12, 2019) Briefing Note 11 - 2019 Operating Budget - Toronto Parking Authority - Changes to Service and Rent Expenditures

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126761.pdf>)

(February 12, 2019) Briefing Note 12 - 2019 Operating Budget - King Street Transit Pilot - Parking Discounts

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126762.pdf>)

(February 13, 2019) Wrap-Up Notes to Budget Committee - 2019-2028 Budget Committee Recommended Capital Budget and Plan - Rate Supported Programs

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126756.pdf>)

(February 13, 2019) Wrap-Up Notes to Budget Committee - 2019 Staff Recommended Operating Budget - Rate Supported Programs and Agencies

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126760.pdf>)

(February 20, 2019) Wrap-Up Notes to Budget Committee - 2019-2028 Staff Recommended Capital Budget and Plan - Rate Supported Programs

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-129633.pdf>)

(February 20, 2019) Wrap-Up Notes to Budget Committee - 2019 Staff Recommended Operating Budget - Rate Supported Programs and Agencies

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-129634.pdf>)

### **3a Bike Share Program Financial Considerations**

#### **Origin**

(November 26, 2018) Letter from the Board of Directors of the Toronto Parking Authority

#### **Summary**

At its meeting on November 26, 2018, the Board of Directors of the Toronto Parking Authority considered Item PA16.3 - Bike Share Program Financial Considerations.

#### **Background Information**

(January 26, 2019) Letter from the Board of Directors of the Toronto Parking Authority on Bike Share Program Financial Considerations

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126790.pdf>)

(November 20, 2018) Report and Appendices 1 to 3 from the Acting President, Toronto Parking Authority on Bike Share Program Financial Considerations

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-126789.pdf>)